

FAMILIARISATION PROGRAMMES FOR INDEPENDENT DIRECTORS

Preamble:

In accordance with Regulation 25(7) read with Regulation 46(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), as amended from time to time, which inter-alia stipulates that the Company shall familiarize the independent directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.

Overview of the Familiarisation process:

The appointment letter issued to Independent Directors inter alia includes –

- (i) Code for Independent Directors,
- (ii) Code of Conduct under Corporate Governance,
- (iii) Code of Conduct under Insider Trading.

The Code for Independent Directors sets out Guidelines for Professional Conduct, Roles, Functions, Duties etc.

Independent Directors are provided with necessary documents/brochures, reports and internal policies to enable them to familiarize with the Company’s procedures and practices.

Periodic presentations are made at the Board and Committee Meetings, on each segments of business, performance, Capex, Global business environment impacting the Company, business strategy and Risks assessment and Mitigation.

Quarterly / Half Yearly / Yearly / Event based updates on relevant statutory changes including changes in SEBI (LODR) Regulations, SEBI (PIT) Regulations, New Code of Conduct and landmark judicial pronouncements encompassing important laws, legislative changes having impact on the Company business are regularly circulated and updated.

Each director of the Company has access to information relating to the Company. Independent Directors have the freedom to interact with the KMP and Company’s management. They are given all the documents sought by them for enabling a good understanding of the Company, its various operations and the industry segments of which it is a part. Further, they meet without the presence of the Company’s Management Personnel to discuss matters pertaining to the Company’s affairs and put forth their combined views to the Chairman and Managing Director.

Plant visits were organised to enable them to understand the operations of the Company, new initiatives undertaken, expansion and one to one communications with Functional Head and Other Senior Executives of the Company.

DETAILS OF FAMILIARIZATION PROGRAMMES IMPARTED TO INDEPENDENT DIRECTORS

[PURSUANT TO THE PROVISIONS OF REGULATION 46(2) OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT) REGULATIONS, 2015]

Sr. No.	Name of Independent Directors	No. of Programmes attended*		No. of Hours spent (In HH:MM)	
		During FY 2025-26	Cumulative till 31.03.2026	During FY 2025-26	Cumulative till 31.03.2026
1	Mr. Nitin Alshi	18	33	22:40	34:30
2	Mr. Nimesh Mehta	18	20	22:40	23:30
3	Mr. Lalit Shah	18	20	22:40	23:30

**All the familiarization programme activities are merged with the Board Meetings, Audit Committee Meetings and other Committee Meetings for the convenience of the Directors of the Company. Also, individual programs are being conducted separately for them, as and when required.*