

28<sup>th</sup> July, 2023

To,  
Dept. of Corporate Services,  
**BSE Limited**,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
**Company Code: 533161**

To,  
The Listing Department,  
**National Stock Exchange of India Limited**,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051  
**NSE Scrip Code: EMMBI**

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations, 2015') and in furtherance to our letter dated 10<sup>th</sup> November, 2022, we wish to inform you that a Wholly-Owned Foreign Subsidiary Company of Emmbi Industries Limited in the name of 'ZASTIAN PTE. LTD.' ('Zastian') has been incorporated in Singapore bearing Unique Entity Number 202327627Z.

Further, the information as required pursuant to Listing Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 has been attached as 'Annexure A' for your kind reference.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For EMMBI INDUSTRIES LIMITED**



**Rinku Appalwar**  
**Executive Director and CFO**  
**(DIN:00171976)**



Encl: As stated above

**'Annexure A'**

**Required disclosures/details in respect of Incorporation of a wholly-owned subsidiary company by Emmbi Industries Limited, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:**

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover, etc.	ZASTIAN PTE. LTD. ( <b>'Zastian'</b> ) has been incorporated as a Wholly-Owned Foreign Subsidiary Company of Emmbi Industries Limited in Singapore.  Authorised Capital: 100 SGD  Turnover, Size: Not applicable, since it is a newly incorporated company and yet to commence business.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Zastian is a related party of Emmbi Industries Limited.  Zastian is a Wholly-Owned Foreign Subsidiary Company of Emmbi Industries Limited and accordingly, no new company is acquired. Mr. Makrand Appalwar is the Chairman and Managing Director of Emmbi Industries Limited and also a Nominee Director of Zastian PTE. Ltd.
3.	Industry to which the entity being acquired belongs.	Distribution and Trading of Packaging Materials and Woven Fabric including Import and Export.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	'Zastian' is incorporated with the objective of business development through the distribution and trading of packaging materials and woven fabric including import and export.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Approved by the Accounting and Corporate Regulatory Authority ('ACRA'), Singapore.





6.	Indicative time period for completion of the acquisition.	Not applicable.
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	The entire share capital of 'Zastian' is subscribed in cash.
8.	Cost of acquisition or the price at which the shares are acquired.	The entire paid up share capital of 'Zastian' is held by Emmbi Industries Limited.
9.	Percentage of shareholding /control acquired and/ or number of shares acquired.	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>'Zastian' will carry on the business of business development through the distribution and trading of packaging materials and woven fabric including import and export.</p> <p>It is to be noted that the Company is not acquired but has been incorporated.</p> <p>Incorporation date: 13<sup>th</sup> July, 2023</p> <p>Turnover: Not applicable, since it is a newly incorporated company and yet to commence business.</p> <p>Country of Incorporation: Singapore</p>

