

28<sup>th</sup> September, 2024

To, Dept. of Corporate Services, <b>BSE Limited</b> , Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001  <b>Company Code: 533161</b>	To, The Listing Department, <b>National Stock Exchange of India Limited</b> , Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051  <b>NSE Symbol: EMMBI</b>
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**Sub: Clarification under Regulation 30 of the SEBI (LODR) Regulations 2015**

Dear Sir/Madam,

We are writing in response to the communication received from the BSE Limited on 20<sup>th</sup> September 2024 regarding the captioned subject. We would like to clarify that while we submitted the intimation, we inadvertently missed out to attach the resignation letter of the Company Secretary. This letter was subsequently submitted on 15<sup>th</sup> July 2024 which is enclosed.

This is for your information and record.

Thanking you,

Yours Faithfully,

**For Emmbi Industries Limited**

**Rinku Appalwar**  
**Executive Director and CFO**  
**(DIN:00171976)**



Encl: As above

15<sup>th</sup> July, 2024

To,  
Dept. of Corporate Services,  
**BSE Limited**,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

To,  
The Listing Department,  
**National Stock Exchange of India Limited**,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

**Company Code: 533161**

**NSE Symbol: EMMBI**

**Sub: Clarification under Regulation 30 of the SEBI (LODR) Regulations 2015**

Dear Sir/Madam,

With regard to the email received from the National Stock Exchange of India Limited dated 14<sup>th</sup> July, 2024 on the aforementioned subject, we wish to clarify that the intimation under Schedule III Para A was submitted on 14<sup>th</sup> May, 2024. Please find the intimation attached herewith for your reference. Ms. Bhavi Gandhi tendered her resignation due to personal reasons and the resignation was accepted from the closing of business hours from 15<sup>th</sup> May, 2024 as agreed between the Company and Ms. Bhavi Gandhi, and her resignation letter is also attached.

This is for your information and record.

Thanking you,

Yours Faithfully,

**For Emmbi Industries Limited**

RINKU MAKRAND  
APPALWAR

Digitally signed by RINKU  
MAKRAND APPALWAR  
Date: 2024.07.15 16:51:13  
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**Rinku Appalwar**  
**Executive Director and CFO**  
**(DIN:00171976)**

Encl: As above



14<sup>th</sup> May, 2024

To,  
Dept. of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001  
**Company Code: 533161**

To,  
The Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai 400051  
**Company Code: EMMBI**

**Sub: Outcome of Board Meeting held on 14<sup>th</sup> May, 2024**

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform you that the meeting of the Board of Directors of the Company was held today viz. Tuesday, 14<sup>th</sup> May, 2024 and the Board of Directors had *inter-alia*, transacted the following business:

1. The Board considered and approved the Audited Financial Results (Standalone) for the quarter and financial year ended 31<sup>st</sup> March, 2024, Audited Financial Statements (Standalone) for the financial year ended 31<sup>st</sup> March, 2024 together with Auditor's Report with unmodified opinion thereon. The Audited Financial Results approved by the Board of Directors together with Statutory Auditor's Report thereon and a declaration, pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended are enclosed.
2. The Board had recommended the Final Dividend for the Financial Year 2023-24, subject to approval of the Members at the ensuing Annual General Meeting, at the rate of Rs. 0.30/- per Equity Share (3.00%) of Face value Rs. 10/- each.
3. Based on the recommendation of Nomination and Remuneration Committee, the Board had approved the reappointment of Mr. Makrand M. Appalwar (DIN:00171950) as Chairman and Managing Director of the Company for a period of 5 (Five) years with effect from 1<sup>st</sup> April, 2025 to 31<sup>st</sup> March, 2030, subject to approval by members in the ensuing Annual General Meeting.
4. Based on the recommendation of Nomination and Remuneration Committee, the Board had approved the reappointment of Mrs. Rinku Appalwar (DIN:00171976) as the Executive Director and CFO of the Company for a period of 5 (Five) years with effect from 1<sup>st</sup> April, 2025 to 31<sup>st</sup> March, 2030, subject to approval by members in the ensuing Annual General Meeting.
5. The Board Members took note of the resignation of Mrs. Bhavi Gandhi (ACS 27160) as Company Secretary and Compliance Officer of the Company with effect from the close of working hours from Wednesday, 15<sup>th</sup> May, 2024.



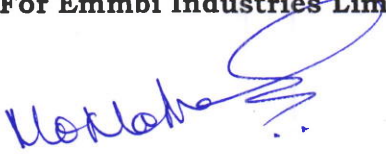
The meeting of the Board of Directors of the Company commenced at 03.00 p.m. and concluded at 05.35 p.m.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

**For Emmbi Industries Limited**



**Makrand Appalwar**  
**Chairman and Managing Director**  
**(DIN:00171950)**



Encl: As stated above





**EMMBI INDUSTRIES LIMITED**

Regd. Off.: 99/2/1 & 9, Madhuban Industrial Estate, Madhuban Dam Road, Rakholi Village, U. T. of Dadra & Nagar Haveli and Daman & Diu, Silvassa - 396230

CIN : LI7120DN1994PLC000387

Tel : +91 22 4672 5555 , Fax : +91 22 4979 0304; Email : info@emmbi.com , Website : www.emmbi.com

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2024

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

PART-I		Rs. In Millions ( Except per share data)				
Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	<b>Income from Operations</b>					
	Gross Value of Sales	1,239.78	1,061.24	1,176.97	4,425.43	4,353.25
	Less : GST Recovered	181.27	157.52	175.11	651.10	642.43
	<b>(a) Net Sales/ Income from Operations</b>	<b>1,058.51</b>	<b>903.72</b>	<b>1,001.86</b>	<b>3,774.34</b>	<b>3,710.83</b>
	(b) Other Income	0.40	0.48	0.60	1.62	1.22
	<b>Total Income from Operations (a+b)</b>	<b>1,058.91</b>	<b>904.20</b>	<b>1,002.46</b>	<b>3,775.96</b>	<b>3,712.05</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	680.09	586.91	670.63	2,408.26	2,420.51
	(b) Purchase of Stock-in Trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, and work-in-progress and stock in trade	11.01	(22.60)	35.90	(12.15)	(64.85)
	(d) Employee Benefit Expenses	49.65	46.43	37.31	183.04	169.32
	(e) Finance Cost	43.38	43.25	41.39	168.97	157.01
	(f) Depreciation & Amortisation Expenses	26.72	28.13	24.52	107.89	98.97
	(g) Other Expenses	220.44	198.04	167.48	821.92	811.22
	<b>Total Expenses</b>	<b>1,031.29</b>	<b>880.15</b>	<b>977.22</b>	<b>3,677.94</b>	<b>3,592.19</b>
3	<b>Profit before Exceptional and Extra ordinary items and Tax (1-2)</b>	<b>27.62</b>	<b>24.05</b>	<b>25.24</b>	<b>98.02</b>	<b>119.86</b>
4	Exceptional Items	-	-	-	-	-
5	<b>Profit before Extra ordinary items and Tax (3-4)</b>	<b>27.62</b>	<b>24.05</b>	<b>25.24</b>	<b>98.02</b>	<b>119.86</b>
6	Extra ordinary items	-	-	-	-	-
7	<b>Profit before Tax (5-6)</b>	<b>27.62</b>	<b>24.05</b>	<b>25.24</b>	<b>98.02</b>	<b>119.86</b>
8	<b>Tax Expenses</b>					
	I. Current Tax	3.45	(0.36)	4.66	9.95	24.34
	II. Deferred Tax	(20.92)	0.70	3.35	(11.40)	12.86
9	<b>Profit for the Period (7-8)</b>	<b>45.09</b>	<b>23.71</b>	<b>17.24</b>	<b>99.47</b>	<b>82.66</b>
10	<b>Other Comprehensive Income</b>					
	Remeasurement of Defined Benefit Plans	3.13	(0.50)	2.30	1.63	0.80
	Income Tax	-	-	-	-	-
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>48.22</b>	<b>23.21</b>	<b>19.53</b>	<b>101.10</b>	<b>83.46</b>
12	<b>Paid up Equity Share Capital (F. V. of Rs. 10/- Each)</b>	<b>176.90</b>	<b>176.90</b>	<b>176.90</b>	<b>176.90</b>	<b>176.90</b>
13	<b>Other Equity excluding Revaluation Reserve</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,524.35</b>	<b>1,429.94</b>
14	<b>Earnings per Share (of Rs. 10/- each) :</b>					
	(a) Basic-Rs	2.55	1.34	0.97	5.62	4.67
	(b) Diluted-Rs	2.55	1.34	0.97	5.62	4.67

**Notes :**

- The Audited Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of Directors in its meeting held on 14th May, 2024. The above results have been audited by the Statutory Auditors of the Company. Figures of the quarter ended 31st March, 2024 and 31st March, 2023 are the balancing figures between audited figures in respect of the full financial year and published year-to-date figures upto the third quarter of the relevant financial year.
- This results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under Section 133 of The Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Board of Directors have recommended dividend of Re. 0.30 (3.00%) per fully paid up equity share of Rs. 10/- each for the financial year 2023-24 subject to the approval of the shareholders in the ensuing Annual General Meeting.
- The entire operation of the Company relate to only one segment viz. Polymer based multiple products. Hence, as per the Management approach under Ind AS - 108, the company has a single operating segment.
- During the year ended 31st March 2024, the Company decided to exercise the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the provision for income tax and deferred tax balances have been recorded/remeasured using the new tax rate and the Company have reversed deferred tax liabilities requiring remeasurement up to date.
- Figures for the previous period / year have been re-grouped / re-worked / re-arranged wherever necessary, to make them comparable.

Place : Mumbai.  
Date : 14th May, 2024



For and on behalf of the Board  
For Emmbi Industries Limited

*Makrand Appalwar*

**Makrand Appalwar**  
(Managing Director)  
DIN : 00171950

**EMMBI INDUSTRIES LIMITED**

99/2/1 &amp; 9, Madhuban Industrial Estate, Madhuban Dam Road, Rakholi Village, U. T. of dadra &amp; Nagar Haveli, Silvassa - 396230.

CIN : L17120DN1994PLC000387

Tel : +91 22 4672 5555 , Fax : +91 22 4979 0304; Email : info@emmbi.com , Website : www.emmbi.com

**STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2024**

Part II		Rs. In Millions	
PARTICULARS		As At 31st March, 2024 (Audited)	As At 31st March, 2023 (Audited)
<b>A ASSETS</b>			
<b>1. Non Current Assets</b>			
Property, Plant & Equipment	1,617.83	1,468.58	
Capital Work In Progress	-	46.20	
Intangible Assets	145.24	149.39	
Financial Assets			
Investments	0.13	0.13	
Loans	-	-	
Other Financial Assets	17.87	15.30	
Deferred tax Asset - MAT Credit Entitlement	-	-	
Income Tax Asset	34.91	73.56	
Other Non-Current Assets	0.97	1.41	
<b>Sub Total - Non Current Assets</b>	<b>1,816.94</b>	<b>1,754.55</b>	
<b>2. Current Assets</b>			
Inventories	1,105.05	1,039.80	
Financial Assets			
Trade receivables	780.22	689.78	
Cash & Cash Equivalent	11.45	13.15	
Bank balances other then above	0.28	2.80	
Other Current Assets	170.10	162.92	
<b>Sub Total - Current Assets</b>	<b>2,067.09</b>	<b>1,908.45</b>	
<b>TOTAL ASSETS</b>	<b>3,884.03</b>	<b>3,663.00</b>	
<b>B EQUITY &amp; LIABILITIES</b>			
<b>1. Equity</b>			
Equity Share Capital	176.90	176.90	
Other Equity	1,524.35	1,429.94	
<b>Sub Total - Share Holders' Fund</b>	<b>1,701.25</b>	<b>1,606.84</b>	
<b>2. Non Current Liabilities</b>			
Financial Liabilities			
(a) Borrowings	424.49	544.14	
Other Non Current Liabilities	-	-	
Employee Benefit Provisions	16.73	16.13	
Deferred Tax Liabilities	117.16	128.55	
Liabilities for Income Tax	39.60	74.06	
<b>Sub Total - Non Current Liabilities</b>	<b>597.97</b>	<b>762.89</b>	
<b>3. Current Liabilities</b>			
Financial Liabilities			
Borrowings	1,139.37	924.32	
Trade Payables	425.90	346.90	
Other Financial Liabilities	19.54	22.05	
Provisions	-	-	
<b>Sub Total - Current Liabilities</b>	<b>1,584.81</b>	<b>1,293.28</b>	
<b>TOTAL LIABILITIES</b>	<b>3,884.03</b>	<b>3,663.00</b>	

For and on behalf of the Board  
For Emmbi Industries LimitedMakrand Appalwar  
(Managing Director)  
DIN : 00171950Place : Mumbai.  
Date : 14th May, 2024



**EMMBI INDUSTRIES LIMITED**

99/2/1 &amp; 9, Madhuban Industrial Estate, Madhuban Dam Road, Rakholi Village, U. T. of dadra &amp; Nagar Haveli, Silvassa - 396230.

CIN : L17120DN1994PLC000387

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**AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024****Part III**

Rs. in Millions

PARTICULARS	As At 31st March, 2024 (Audited)	As At 31st March, 2023 (Audited)
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net Profit Before Tax	98.02	119.86
Depreciation & Amortisation	107.89	98.97
Finance Cost	168.97	157.01
Sundry Balances Written off	0.02	-
Paid from Provision For Gratuity	2.22	2.95
Interest Received on Bank FD	(1.60)	(0.84)
Dividend Received	(0.00)	(0.01)
Rent received	-	(0.37)
Interest on Income Tax	-	0.78
(Profit)/ Loss on Sale of Asset	0.29	0.20
	375.82	378.55
<b>Operating Profit Before Working Capital Changes</b>		
Adjustments for Working Capital Changes :		
Trade Payables and Other Current Liabilities	69.31	28.57
Inventories	(65.25)	(62.85)
Trade Receivables	(91.85)	69.57
<b>CASH FLOW FROM OPERATIONS</b>	288.03	413.84
Taxes Paid (Net)	(5.75)	(29.16)
<b>NET CASH FLOW FROM OPERATING ACTIVITIES (A)</b>	282.28	384.68
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant & Equipment	(207.37)	(198.78)
Addition to CWIP	-	(46.20)
Disinvestment in LLP	-	0.10
Sale Of Property, Plant & Equipment	0.29	0.85
Movement in Loans and Advances	(2.61)	3.81
(Purchase) / Redemption of Term Deposits	2.99	(2.99)
Interest Received on Bank FD	1.60	0.84
Dividend Received	0.00	0.01
Rent received	-	0.37
<b>NET CASH (USED IN) INVESTING ACTIVITIES (B)</b>	(205.11)	(241.98)
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES :-</b>		
Proceeds / (Repayment) from Long Term Borrowing	(119.65)	43.26
Proceeds / (Repayment) from Short Term Borrowing	215.05	(15.77)
(Loan)/ Repayment to Subsidiary & LLP	-	1.03
Interest paid on Loan	(168.97)	(157.01)
Dividend Paid (Including Dividend Distribution tax)	(5.31)	(10.61)
<b>NET CASH FLOW USED IN FINANCING ACTIVITIES(C)</b>	(78.88)	(139.11)
<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	(1.71)	3.59
Cash & Cash Equivalent at the beginning	13.15	9.56
Cash & Cash Equivalent at the end	11.45	13.15

1 This statement is prepared as per Ind AS-7 (Indirect method )

For and on behalf of the Board  
For Emmbi Industries LimitedMakrand Appalwar  
(Managing Director)  
DIN : 00171950Place : Mumbai.  
Date : 14th May, 2024

# **R.DALIYA & ASSOCIATES**

## **Chartered Accountants**

127, Linkway Estate, Link Road, Malad (West), Mumbai – 400064

Phone: 09867247399. Mob: 09322405773, Email:rsdaliya@gmail.com

### **Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

#### **TO THE BOARD OF DIRECTORS OF EMMBI INDUSTRIES LIMITED**

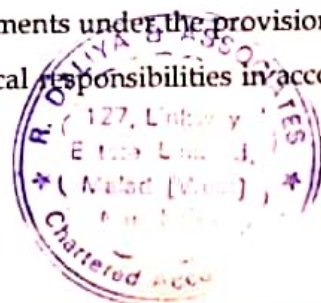
We have audited the accompanying statement of financial results of **Emmbi Industries Limited** ('the Company') for the quarter and year ended March 31, 2024 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and as amended by SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income- and other financial information for the year ended March 31, 2024.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.





# **R.DALIYA & ASSOCIATES**

**Chartered Accountants**

127, Linkway Estate, Link Road, Malad (West), Mumbai – 400064

Phone: 09867247399. Mob: 09322405773, Email:rsdaliya@gmail.com

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

## **Management's and Board of Directors' Responsibilities for the Annual Financial Results**

These annual financial results have been prepared on the basis of the annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process of the Company.



# **R.DALIYA & ASSOCIATES**

## **Chartered Accountants**

127, Linkway Estate, Link Road, Malad (West), Mumbai – 400064  
Phone: 09867247399. Mob: 09322405773, Email:rsdaliya@gmail.com

### **Auditor's Responsibilities for the Audit of the Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.





# R.DALIYA & ASSOCIATES

## Chartered Accountants

127, Linkway Estate, Link Road, Malad (West), Mumbai – 400064

Phone: 09867247399. Mob: 09322405773, Email:rsdaliya@gmail.com

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit findings, including any significant deficiencies in internal control that we are identify during our audit.
- We also provide those charged with governance with a statement that we have complied with the relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguard.

The annual financial results include the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

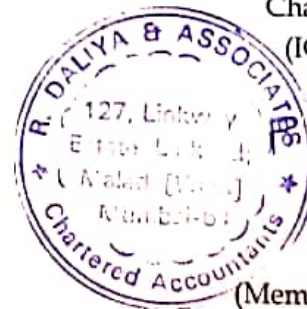
Place: Mumbai

Date: 14.05.2024

For R DALIYA & ASSOCIATES

Chartered Accountants

(ICAI FRN: 102060W)



*R.S. Daliya*

R.S. Daliya  
Partner

(Membership No. 043703)

UDIN: 24043703BKAYNL6969

14<sup>th</sup> May, 2024

To,  
Dept. of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001  
**Company Code: 533161**

To,  
The Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai 400051  
**Company Code: EMMBI**

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, regarding Audit Report with Unmodified Opinion.**


Pursuant to the provisions of Regulation 33(3) (d) of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company, M/s R. Daliya & Associates, Chartered Accountants (Firm Registration Number: 102060W) have issued an Audit Report with Unmodified Opinion, in respect of the Audited Annual Financial Results of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2024.

We request you to take the same on your record.

Thanking you,

Yours faithfully,

**For Emmbi Industries Limited**



**Makrand Appalwar**  
**Chairman and Managing Director**  
**(DIN:00171950)**





**Annexure 1**

**Reappointment of Mr. Makrand M. Appalwar (DIN:00171950) as Chairman and Managing Director of the Company**

Sr. No.	Requirement	Disclosure
1.	Reason for change viz. Appointment, resignation, removal, death or otherwise;	Reappointment of Mr. Makrand M. Appalwar (DIN: 0017950) as the Chairman and Managing Director of the Company with effect from 1 <sup>st</sup> April, 2025 to 31 <sup>st</sup> March, 2030.
2.	Date of appointment/Cessation/ Retirement & term of appointment	The appointment of Chairman and Managing Director would be effective from 1 <sup>st</sup> April, 2025, subject to approval from the Members at the ensuing Annual General Meeting.
3.	Brief Profile	Mr. Makrand Appalwar is a graduate in Mechanical Engineer, from Maharashtra Institute of Technology, Pune, (India) and an alumnus of MIT Sloan School of Management, Boston (US).
4.	Disclosure of relationships between Directors	Mr. Makrand Appalwar is a Spouse of Mrs. Rinku Appalwar, Executive Director and CFO of the Company and not related to any other Director of the Company.

*Makrand M. Appalwar*



**Annexure II**

**Reappointment of Mrs. Rinku M. Appalwar (DIN:00171976) as the Executive Director and CFO of the Company.**

<b>Sr. No.</b>	<b>Requirement</b>	<b>Disclosure</b>
1.	Reason for change viz. Appointment, resignation, removal, death or otherwise;	Reappointment of Mrs. Rinku M. Appalwar (DIN: 0017976) as Executive Director and CFO of the Company with effect from 1 <sup>st</sup> April 2025.
2.	Date of appointment/Cessation/ Retirement & term of appointment	The appointment of Executive Director and CFO would be effective from 1 <sup>st</sup> April, 2025, subject to approval from the Members at the ensuing Annual General Meeting.
3.	Brief Profile [Appointment]	Mrs. Rinku Appalwar is a Graduate in Chemistry from Mumbai University, and an alumnus of IIM Bangalore.
4.	Disclosure of relationships between directors [in case of appointment of a Director]	Mrs. Rinku Appalwar is a Spouse of Mr. Makrand Appalwar, the Chairman and Managing Director of the Company and not related to any other Director of the Company.

*Noddy S.*





**Annexure III**

**Resignation of Mrs. Bhavi Gandhi, Company Secretary and Compliance Officer of the Company.**

<b>Sr. No.</b>	<b>Requirement</b>	<b>Disclosure</b>
1.	Reason for change viz. Appointment, resignation, removal, death or otherwise;	Resignation of Mrs. Bhavi Gandhi as Company Secretary and Compliance Officer of the Company with effect from 15 <sup>th</sup> May, 2024.
2.	Date of appointment/Cessation/ Retirement & term of appointment	The Resignation of Company Secretary and Compliance Officer would be effective from the Close of Business Hours as on 15 <sup>th</sup> May, 2024.
3.	Brief Profile	Not Applicable since it is an intimation of Resignation of Company Secretary and Compliance Officer.
4.	Disclosure of relationships between directors	Mrs. Bhavi Gandhi is not related to any of the Directors of the Company.

*Mohini S.*



To,  
The Board of Directors  
Emmbi Industries Limited  
99/2/1/ & 9, Madhuban Industrial Estate,  
Madhuban Dam Road, Rakholi Village,  
U.T of Dadra & Nagar Haveli and  
Daman & Diu, Silvassa 396230

Date: 4<sup>th</sup> April 2024

Sub: Resignation from the post of Company Secretary & Compliance Officer of Emmbi Industries Limited

Dear Madam/Sir,

This is to inform that I, Bhavi Rahul Gandhi, hereby tender my resignation from the post of Company Secretary & Compliance Officer of Emmbi Industries Limited due to personal reasons.

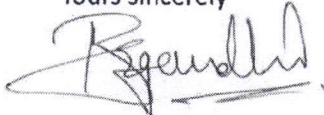
I request you to kindly accept my resignation and relieved me from my services w.e.f. 30<sup>th</sup> April 2024.

Further, request you to kindly file necessary forms with the Registrar of Companies and intimate Stock Exchanges, Securities and Exchange Board of India (SEBI) and other applicable Regulatory authorities to give effect to my resignation as Company Secretary & Compliance Officer.

I would like to thank the Board for given me an opportunity to discharge my duties and support extended during my tenure as Company Secretary & Compliance Officer of the Company.

Thanking You.

Yours sincerely



Bhavi Gandhi

*Accepted with effect from 15<sup>th</sup> May, 2024  
as per the rules of the company.*

For EMMBI INDUSTRIES LIMITED



(RINKU APPALWAR)  
DIRECTOR

*14/5/2024*