

Annexures to the Board's Report



**Annexure 1 to Board's Report
FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN**

As on financial year ended on 31st March, 2022

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management & Administration) Rules, 2014

I REGISTRATION & OTHER DETAILS

i	CIN	L17120DN1994PLC000387
ii	Registration Date	29 th November, 1994
iii	Name of the Company	Emmbi Industries Limited
iv	Category/Sub-category of the Company	Company limited by shares Indian Non-Government Company
v	Address of the Registered office & contact details	99/2/1 & 9, Madhuban Industrial Estate, Madhuban Dam Road, Rakholi Village, U. T. of Dadra & Nagar Haveli and Daman & Diu, Silvassa 396 230, India. Tel. No.: +91 (0260) 320 0948. Email: info@emmbi.com. Website: www.emmbi.com
vi	Whether listed company	Yes, Listed on BSE Limited & National Stock Exchange of India Limited (NSE)
vii	Name, Address & contact details of the Registrar & Transfer Agent, if any	Datamatics Business Solutions Limited (Formerly known as Datamatics Financial Services Limited) Plot No. B-5, Part B Crosslane, MIDC, Andheri (East), Mumbai 400 093. Tel: 022- 66712151-56. Fax: 022- 66712161. Email: investorsqry@datamaticsbpm.com

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Manufacture of plastics products	222	100.00%
2	Trading of plastics products	479	0.00%

III PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES

SL No	Name & Address	CIN/GLN	HOLDING/SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	Global Bag s.r.o Oblekovice 355, 671 81 ZNOJMO, Czech Republic	NA	Associate	25.00	2(6)

IV SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

(i) CATEGORY-WISE SHAREHOLDING

CATEGORY OF SHAREHOLDERS	NO OF SHARES HELD AT THE BEGINNING OF THE YEAR				NO OF SHARES HELD AT THE END OF THE YEAR				% CHANGE DURING THE YEAR	
	DEMAT	PHYSICAL	TOTAL	% OF TOTAL SHARES	DEMAT	PHYSICAL	TOTAL	% OF TOTAL SHARES		
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii)	(viii)	(ix)	(x)	(xi)
A. PROMOTER AND PROMOTER GROUP										
(1)	Indian									
	a) Individual/HUF	7585071	0	7585071	42.88	7590917	0	7590917	42.91	0.03
	b) Central Government	0	0	0	0.00	0	0	0	0.00	0.00
	c) State Government(s)	0	0	0	0.00	0	0	0	0.00	0.00
	d) Bodies Corporate	2724300	0	2724300	15.40	2724300	0	2724300	15.40	0.00
	e) Bank/Financial Institutions	0	0	0	0.00	0	0	0	0.00	0.00
	f) Any other	0	0	0	0.00	0	0	0	0.00	0.00
	SUB TOTAL (A) (1)	10309371	0	10309371	58.28	10315217	0	10315217	58.31	0.03
(2)	Foreign									
	a) NRI/Foreign Individuals	0	0	0	0.00	0	0	0	0.00	0.00
	b) Government	0	0	0	0.00	0	0	0	0.00	0.00
	c) Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
	d) Banks/Financial Institutions	0	0	0	0.00	0	0	0	0.00	0.00
	e) Foreign Portfolio Investor	0	0	0	0.00	0	0	0	0.00	0.00
	f) Any Other	0	0	0	0.00	0	0	0	0.00	0.00
	SUB TOTAL (A) (2)	0	0	0	0.00	0	0	0	0.00	0.00
Total Shareholding of Promoter and Promoter Group (A) = (A)(1)+(A)(2)		10309371	0	10309371	58.28	10315217	0	10315217	58.31	0.03

CATEGORY OF SHAREHOLDERS		NO OF SHARES HELD AT THE BEGINNING OF THE YEAR				NO OF SHARES HELD AT THE END OF THE YEAR				% CHANGE DURING THE YEAR
		DEMAT	PHYSICAL	TOTAL	% OF TOTAL SHARES	DEMAT	PHYSICAL	TOTAL	% OF TOTAL SHARES	
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)	(X)	(XI)
B. PUBLIC SHAREHOLDING										
(1)	Institutions									
	a) Mutual Funds/UTI	0	0	0	0.00	0	0	0	0.00	0.00
	b) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
	c) Alternate Investment Funds	482300	0	482300	2.73	332300	0	332300	1.88	-0.85
	d) Foreign Venture Capital Investors	0	0	0	0.00	0	0	0	0.00	0.00
	e) Foreign Portfolio Investors	1222653	0	1222653	6.91	1267025	0	1267025	7.16	0.25
	f) Banks/Financial Institutions	0	0	0	0.00	0	0	0	0.00	0.00
	g) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
	h) Provident Funds/Pension Funds	0	0	0	0.00	0	0	0	0.00	0.00
	i) Any Other									
	(i) (i) Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
	(i) (ii) Qualified Institutional Buyer	0	0	0	0.00	0	0	0	0.00	0.00
	SUB TOTAL (B)(1)	1704953	0	1704953	9.64	1599325	0	1599325	9.04	-0.60
(2)	Central Government/State Government(s)/ President of India	0	0	0	0.00	0	0	0	0.00	0.00
	SUB TOTAL (B)(2)	0	0	0	0.00	0	0	0	0.00	0.00
(3)	Non Institutions									
	a) Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
	i) Indian	1028271	0	1028271	5.81	376127	0	376127	2.13	0.09
	ii) Overseas	0	0	0	0.00	0	0	0	0.00	0.00
	b) Individuals				0.00				0.00	0.00
	b(i) Individual shareholders holding nominal share capital upto Rs.2 lakhs	3520116	10	3520126	19.90	4216050	10	4216060	23.83	-1.28
	b(ii) Individuals shareholders holding nominal share capital in excess of Rs. 2 lakhs	603880	0	603880	3.41	762657	0	762657	4.31	0.90
	c) NBFCs registered with RBI	0	0	0	0.00	0	0	0	0.00	0.00
	d) Employee Trusts	0	0	0	0.00	0	0	0	0.00	0.00
	e) Overseas Depositories (holding DRs)(balancing figure)	0	0	0	0.00	0	0	0	0.00	0.00
	f) Any Other	0	0	0	0.00	0	0	0	0.00	0.00
	i) NRI Rep	186474	0	186474	1.05	122836	0	122836	0.69	-0.36
	ii) NRI Non-Rep	171374	0	171374	0.97	237393	0	237393	1.34	0.37
	iii) Trusts	0	0	0	0.00	0	0	0	0.00	0.00
	iv) OCB	0	0	0	0.00	0	0	0	0.00	0.00
	v) Foreign Bodies	0	0	0	0.00	0	0	0	0.00	0.00
	vi) Foreign National	0	0	0	0.00	0	0	0	0.00	0.00
	vii) Clearing Member	144132	0	144132	0.81	36617	0	36617	0.21	-0.61
	viii) Unclaimed/ Escrow Account	0	0	0	0.00	0	0	0	0.00	0.00
	ix) IEPF Authority	21669	0	21669	0.12	24018	0	24018	0.14	0.01
	SUB TOTAL (B)(3)	5675916	10	5675926	32.09	5775698	10	5775708	32.65	0.56
	Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)	7380869	10	7380879	41.72	7375023	10	7375033	41.69	-0.03
	Total (A+B)	17690240	10	17690250	100.00	17690240	10	17690250	100.00	0.00
(C)	Shares held by Custodian for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	0.00
	Grand Total (A+B+C)	17690240	10	17690250	100.00	17690240	10	17690250	100.00	0.00

(ii) SHARE HOLDING OF PROMOTERS AND PROMOTERS GROUP

SR NO	SHAREHOLDER'S NAME	SHAREHOLDING AT THE BEGINNING OF THE YEAR			SHAREHOLDING AT THE END OF THE YEAR			% CHANGE IN SHAREHOLDING DURING THE YEAR
		No. Of Shares	% of total of the company	% of shares pledged encumbered to total shares	No. Of Shares	% of total of the company	% of shares pledged encumbered to total shares	
1	Mr. Makrand M. Appalwar	3826450	21.63	0.00	3827450	21.64	0.00	0.01
2	Mrs. Rinku M. Appalwar	2366746	13.38	0.00	2367746	13.38	0.00	0.00
3	Emmbi Laboratories Private Limited	1663100	9.40	0.00	1663100	9.40	0.00	0.00
4	Maithili Agrotech Private Limited	1061200	6.00	0.00	1061200	6.00	0.00	0.00
5	Miss. Maithili M. Appalwar	1065250	6.02	0.00	1065250	6.02	0.00	0.00
6	Mrs. Mitravinda M. Appalwar	238311	1.35	0.00	242157	1.37	0.00	0.00
7	Mr. Avinash R. Laddha	63614	0.36	0.00	63614	0.36	0.00	0.00
8	Mr. Kailashchandra B. Lohiya	11550	0.07	0.00	11550	0.07	0.00	0.00
9	Mr. Prashant K. Lohiya	6250	0.04	0.00	6250	0.04	0.00	0.00
10	Mrs. Sarla K. Lohiya	3000	0.02	0.00	3000	0.02	0.00	0.00
11	Mr. Sanjay R. Rathi	2100	0.01	0.00	2100	0.01	0.00	0.00
12	Mrs. Sangeeta S. Rathi	1050	0.01	0.00	1050	0.01	0.00	0.00
13	Mrs. Sushiladevi R. Rathi	750	0.00	0.00	750	0.00	0.00	0.00
	Total	10309371	58.28	0.00	10315217	58.31	0.00	0.01

(iii) CHANGE IN PROMOTERS' SHAREHOLDING

SR NO	NAME OF THE SHAREHOLDER	SHAREHOLDING AT THE BEGINNING OF THE YEAR		DATEWISE INCREASE/DECREASE IN THE SHAREHOLDING DURING THE YEAR SPECIFYING THE REASONS FOR INCREASE/DECREASE (E.G. ALLOTMENT/ TRANSFER/BONUS/ SWEAT EQUITY ETC)			CUMULATIVE SHAREHOLDING DURING THE YEAR (01/04/2021 to 31/03/2022)	
		No. of shares at the beginning of the year (01/04/2021)/ end of the year (31/03/2022)	% of total shares of the Company	No. of shares	Reason	No. of shares	% of total shares of the Company	
1	Mr. Makrand M. Appalwar	3,826,450	21.63	01.04.2021				
				12.11.2021	1,000	Buy	3,827,450	21.64
		3,827,450	21.64	31.03.2022			3,827,450	21.64
2	Mrs. Rinku M. Appalwar	2,366,746	13.38	01.04.2021				
				12.11.2021	1,000	Buy	2,367,746	13.38
		2,367,746	13.38	31.03.2022			2,367,746	13.38

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

SR NO	NAME OF THE SHAREHOLDER	SHAREHOLDING AT THE BEGINNING OF THE YEAR		DATE WISE INCREASE/DECREASE IN THE SHAREHOLDING DURING THE YEAR SPECIFYING THE REASONS FOR INCREASE/DECREASE (E.G. ALLOTMENT/ TRANSFER/BONUS/ SWEAT EQUITY ETC)			CUMULATIVE SHAREHOLDING DURING THE YEAR (01/04/2021 to 31/03/2022)	
		No. of shares at the beginning of the year (01/04/2021)/ end of the year (31/03/2022)	% of total shares of the Company	No. of shares	Reason	No. of shares	% of total shares of the Company	
1	HIDDEN CHAMPIONS FUND	1,222,653	6.91	01.04.2021				
				Nil movement during the year				
		1,222,653	6.91	31.03.2022			1,222,653	6.91
2	TRUSTLINE DEEP ALPHA AIF	482,300	2.73	01.04.2021				
				16.07.2021	150,000	Sell	332,300	1.88
		332,300	1.88	31.03.2022			332,300	1.88
3	AAKASH FILAMENTS PVT. LTD.	132,689	0.75	01.04.2021				
				Nil movement during the year				
		132,689	0.75	31.03.2022			132,689	0.75
4	ASHOK MAGANLAL SHAH	95,901	0.54	01.04.2021				
				23.07.2021	150	Sell	95,751	0.54
				20.08.2021	140	Sell	95,611	0.54
				27.08.2021	140	Buy	95,751	0.54
				21.09.2021	809	Buy	96,560	0.55
				22.10.2021	3,330	Buy	99,890	0.57
				29.10.2021	3,105	Buy	102,995	0.58
		102,995	0.58	31.03.2022			102,995	0.58
5	MRUNALINI RAJESH PANDIT	99,575	0.56	01.04.2021				
				Nil movement during the year				
		99,575	0.56	31.03.2022			99,575	0.56
6	UMAYA TRADING PVT LTD	89,012	0.50	01.04.2021				
				Nil movement during the year				
		89,012	0.50	31.03.2022			89,012	0.50
7	*BHARATH C JAIN	0	0.00	01.04.2021				
				16.04.2021	16,648	Buy	16,648	0.09
				23.04.2021	6,816	Buy	23,464	0.13
				30.04.2021	2,557	Buy	26,021	0.15
				07.05.2021	4,348	Buy	30,369	0.17
				21.05.2021	11,858	Buy	42,227	0.24
				29.10.2021	7,512	Buy	49,739	0.28
				05.11.2021	9,193	Buy	58,932	0.33
				12.11.2021	13,644	Buy	72,576	0.41
				72,576	0.41	31.03.2022		
8	KRISHNAN SUBRAMANIAN	72,000	0.41	01.04.2021				
				Nil movement during the year				
		72,000	0.41	31.03.2022			72,000	0.41

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		No. of shares at the beginning of the year (01/04/2021)/ end of the year (31/03/2022)	% of total shares of the Company	No. of shares	Reason	No. of shares	% of total shares of the Company	
9	*SUDHAJAWAHAR SHAH	41,750	0.24	01.04.2021				
				09.04.2021	2,000	Buy	43,750	0.25
				23.04.2021	3,000	Buy	46,750	0.26
				16.07.2021	5,500	Sell	41,250	0.23
				19.11.2021	18,000	Buy	59,250	0.34
				10.12.2021	9,000	Buy	68,250	0.39
				21.01.2022	250	Sell	68,000	0.38
	68,000	0.38	31.03.2022			68,000	0.38	
10	*KAPIL J BHAT	0	0.00	01.04.2021				
				21.05.2021	62,489	Buy	62,489	0.35
				31.03.2022			62,489	0.35
11	ZEN SECURITIES LIMITED	100,365	0.57	01.04.2021				
				09.04.2021	10	Buy	100,375	0.57
				16.04.2021	375	Sell	100,000	0.57
				30.04.2021	2,187	Buy	102,187	0.58
				07.05.2021	2,087	Sell	100,100	0.57
				14.05.2021	100	Buy	100,200	0.57
				21.05.2021	200	Sell	100,000	0.57
				28.05.2021	500	Buy	100,500	0.57
				04.06.2021	460	Sell	100,040	0.57
				11.06.2021	360	Buy	100,400	0.57
				18.06.2021	400	Sell	100,000	0.57
				09.07.2021	500	Buy	100,500	0.57
				16.07.2021	16,133	Buy	116,633	0.66
				23.07.2021	116,133	Sell	500	0.00
				30.07.2021	1,500	Buy	2,000	0.01
				06.08.2021	2,000	Sell	-	0.00
				13.08.2021	180	Buy	180	0.00
				20.08.2021	180	Sell	-	0.00
				30.09.2021	500	Buy	500	0.00
				01.10.2021	500	Sell	-	0.00
				08.10.2021	5,711	Buy	5,711	0.03
				15.10.2021	5,711	Sell	-	0.00
				22.10.2021	2,000	Buy	2,000	0.01
				29.10.2021	2,000	Sell	-	0.00
				10.12.2021	200	Buy	200	0.00
				17.12.2021	200	Sell	-	0.00
				07.01.2022	1,500	Buy	1,500	0.00
				14.01.2022	5,752	Buy	7,252	0.04
				21.01.2022	6,976	Sell	276	0.00
				28.01.2022	276	Sell	-	0.00
				11.03.2022	10	Buy	10	0.00
18.03.2022	10	Sell	-	0.00				
31.03.2022	576	Buy	576	0.00				
	576	0.00	31.03.2022			576	0.00	
12	#ITHOUGHTWEALTH ANALYTICS LLP	489,705	2.77	01.04.2021				
				04.06.2021	6	Sell	489,699	2.77
				11.06.2021	41,654	Sell	448,045	2.53
				18.06.2021	62,061	Sell	385,984	2.18
				25.06.2021	7,121	Sell	378,863	2.14
				30.06.2021	11,790	Buy	390,653	2.21
				02.07.2021	12,156	Sell	378,497	2.14
				09.07.2021	115,950	Sell	262,547	1.48
				16.07.2021	226,425	Sell	36,122	0.20
				23.07.2021	36,122	Sell	0	0.00
				31.03.2022			0	0.00
					0	0.00	31.03.2022	
13	#VINAY GOPINATH PAI	98,678	0.56	01.04.2021				
				11.06.2021	10,079	Sell	88,599	0.50
				18.06.2021	3,000	Sell	85,599	0.48
				25.06.2021	3,000	Sell	82,599	0.47
				30.06.2021	9,097	Sell	73,502	0.42
				09.07.2021	2,000	Sell	71,502	0.40
				16.07.2021	2,000	Sell	69,502	0.39
				23.07.2021	500	Sell	69,002	0.39
				30.07.2021	6,701	Sell	62,301	0.35
				12.11.2021	4,000	Sell	58,301	0.33
				19.11.2021	838	Sell	57,463	0.32

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		No. of shares at the beginning of the year (01/04/2021)/ end of the year (31/03/2022)	% of total shares of the Company	No. of shares	Reason	No. of shares	% of total shares of the Company	
				26.11.2021	720	Sell	56,743	0.32
				07.01.2022	3,655	Sell	53,088	0.30
				25.03.2022	53,088	Sell	-	0.00
		0	0.00	31.03.2022			-	0.00

*Not in the list of Top 10 shareholders as on 01-04-2021. The same has been reflected above since the shareholder is one of the Top 10 shareholders as on 31-03-2022.

Ceased to be in the list of Top 10 shareholders as on 31-03-2022. The same has been reflected above since the shareholder was one of the Top 10 shareholders as on 01-04-2021.

(v) Shareholding of Directors & KMP

SL NO	NAME OF THE SHAREHOLDER	SHAREHOLDING AT THE BEGINNING OF THE YEAR		DATEWISE INCREASE/DECREASE IN THE SHAREHOLDING DURING THE YEAR SPECIFYING THE REASONS FOR INCREASE/DECREASE (E.G. ALLOTMENT/ TRANSFER/BONUS/ SWEAT EQUITY ETC)			CUMULATIVE SHAREHOLDING DURING THE YEAR (01/04/2021 TO 31/03/2022)	
		No. of shares at the beginning of the year (01/04/2021)/ end of the year (31/03/2022)	% of total shares of the Company	No. of shares	Reason	No. of shares	% of total shares of the Company	
A	DIRECTORS							
1	Mr. Makrand M. Appalwar Chairman & Managing Director	3,826,450	21.63	01.04.2021 12.11.2021 31.03.2022	1,000	Buy	3,827,450 3,826,450	21.64 21.64
2	Mrs. Rinku M. Appalwar Executive Director & CFO	2,366,746	13.38	01.04.2021 12.11.2021 31.03.2022	1,000	Buy	2,367,746 2,367,746	13.38 13.38
3	Mr. Krishnan I. Subramanian Whole Time Director	72,000 72,000	0.41 0.41	01.04.2021 31.03.2022	- -	Nil movement during the year	72,000	0.41
4	Mr. Prashant K. Lohiya Non-Executive Director & Independent Director	6,250 6,250	0.04 0.04	01.04.2021 31.03.2022	- -	Nil movement during the year	6,250	0.04
5	Dr. Venkatesh G. Joshi Non-Executive Director & Independent Director	0 0	0.00 0.00	01.04.2021 31.03.2022	0 0	Nil movement during the year	0	0.00
6	Mr. Rama A. Krishnan Non-Executive Director & Independent Director	0 0	0.00 0.00	01.04.2021 31.03.2022	0 0	Nil movement during the year	0	0.00
B	KEY MANAGERIAL PERSONNEL (KMP's)							
1	Mr. Makrand M. Appalwar Chairman & Managing Director	3,826,450 3,827,750	21.63 21.64	01.04.2021 12.11.2021 31.03.2022	1,000	Buy	3,827,450 3,827,750	21.64 21.64
2	Mrs. Rinku M. Appalwar Executive Director & CFO	2,366,746 2,367,746	13.38 13.38	01.04.2021 12.11.2021 31.03.2022	1,000	Buy	2,367,746 2,367,746	13.38 13.38
3	Mr. Kaushal R. Patvi Company Secretary & Compliance Officer	0 0	0.00 0.00	01.04.2021 31.03.2022	0 0	Nil movement during the year	0	0.00

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	(Rs. in millions)		
	Secured Loans excluding deposits	Unsecured Loans	Total Indebtedness
Indebtness at the beginning of the financial year			
i) Principal Amount	1,356.11	8.06	1,364.17
ii) Interest due but not paid	3.45	-	3.45
iii) Interest accrued but not due	-	-	-
Total (i+ii+iii)	1,359.56	8.06	1,367.62
Change in Indebtedness during the financial year			
Additions	209.68	-	209.68
Reduction	126.99	7.55	134.54
Net Change	82.69	(7.55)	75.14
Indebtedness at the end of the financial year			
i) Principal Amount	1,438.80	0.51	1,439.31
ii) Interest due but not paid	3.34	-	3.34
iii) Interest accrued but not due	-	-	-
Total (i+ii+iii)	1,442.14	0.51	1,442.65



Planter Bag

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. Remuneration to Managing Director, Whole time director and/or Manager:**

Sl No.	PARTICULARS OF REMUNERATION	NAME OF THE MD/WTD/DIRECTOR			TOTAL AMOUNT (Rs.)
		Makrand M. Appalwar	Rinku M. Appalwar	Krishnan I. Subramanian	
1	Gross salary				
(a)	Salary as per provisions contained in section 17(1) of the Income Tax, 1961	7,800,000	7,200,000	1,500,000	16,500,000
(b)	Value of perquisites u/s 17(2) section 17(3) of the Income Tax Act, 1961	39,600	39,600	-	79,200
(c)	Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-	-
2	Stock option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission as % of profit	-	-	-	-
	others (specify)	-	-	-	-
5	Others, please specify	-	-	-	-
	Total (A)	7,839,600	7,239,600	1,500,000	16,579,200

B. Remuneration to other directors:

Sl No.	PARTICULARS OF REMUNERATION	NAME OF THE DIRECTORS			TOTAL AMOUNT (Rs.)
		Prashant K. Lohiya	Rama A. Krishnan	Venkatesh G. Joshi	
1	Independent Directors				
(a)	Fees for attending board/ committee meetings	103,000	103,000	103,000	309,000
(b)	Commission	-	-	-	-
(c)	Others, please specify	-	-	-	-
	Total (1)	103,000	103,000	103,000	309,000
2	Other Non Executive Directors				
(a)	Fees for attending board/ committee meetings	-	-	-	-
(b)	Commission	-	-	-	-
(c)	Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	103,000	103,000	103,000	309,000
	Total Managerial Remuneration*(A+B)				16,888,200

* Total remuneration to Managing Director, Executive Director and CFO, Whole-Time Director and other Independent Directors (being the total of A and B).

C. Remuneration to key managerial personnel other than MD/Manager/WTD

Sl No.	PARTICULARS OF REMUNERATION	KEY MANAGERIAL PERSONNEL			TOTAL AMOUNT (Rs.)
		Managing Director (Makrand M. Appalwar)	Chief Financial Officer (Rinku M. Appalwar)	Company Secretary (Kaushal R. Patvi)	
1	Gross salary				
(a)	Salary as per provisions contained in section 17(1) of the Income Tax, 1961.	7,800,000	7,200,000	1,401,701	16,401,701
(b)	Value of perquisites u/s 17(2) of the Income tax Act, 1961	39,600	39,600	-	79,200
(c)	Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-	-
2	Stock option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission as % of profit others (specify)	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	7,839,600	7,239,600	1,401,701	16,401,701

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

TYPE	SECTION OF THE COMPANIES ACT	BRIEF DESCRIPTION	DETAILS OF PENALTY/PUNISHMENT/COMPOUNDING FEES IMPOSED	AUTHORITY (RD/NCLT/COURT)	APPEAL MADE IF ANY (GIVE DETAILS)
A. COMPANY					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
B. DIRECTORS					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
C. OTHER OFFICERS IN DEFAULT					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil

ANNEXURE 2 TO BOARD'S REPORT

Risk Management

Business Risk

Unforeseen factors, be it related to industry, regulations, and/or the economy could affect business in an adverse manner, that could lead to impairment to income and capital. Also in a capital-intensive industry, any downward swings in revenues could be detrimental to earnings.

Emmbi is not in an industry that is overtly exposed to governmental regulations, and the fact that we have been profitable since inception and is a regular dividend payer mitigates the business risk to a large extent. Our capacity utilisation taking into account the expansion to 27,440 mtpa stands at 89%, and this is expected to move up to 95% the coming year. We have used a mix of out-sourcing, automation, and adoption of Industry 4.0, to ensure the best distribution of fixed costs. We consciously ensure that our production is not concentrated on one unit and is spread across five locations to mitigate any eventuality. We always maintain cordial and healthy relationship with workers, ensuring their safety and wellbeing.

Financial Risk

Emmbi's capital structure is very conservative, and its cash flows adequate to meet obligations when due. Also the fair value of assets, far exceed the book value providing additional buffer in the event of a remote outlier. We are also rated investment grade with a positive outlook on our debt, and are confident that in the next few years this would only improve given the growth in our business. In addition, we do not rely on one lender and have multiple banking lenders, ample lines, and a good standing with all the lenders.

Liquidity Risk

We maintain adequate cash at all times. Despite making some purchases on an advance payment basis we have ample liquidity, and do not lock up our operating cash flow in non-core or unproductive assets. Inventories and debtors are managed prudently, and impairments negligible. Also the working capital cycle has shown a continual improvement over the past few years, and currently it is under 100 days. We maintain a healthy dividend pay out which cements that Emmbi is a very liquid company.