

**Disclosure of Related Party Transactions of the Company**  
(Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018)

**RELATED PARTY TRANSACTIONS**

As per AS 18 "Related Party Disclosure", the Company's related parties for the financial year ended March 31, 2019 are disclosed below:

**A. DETAILS OF DIRECTORS & KEY MANAGEMENT PERSONNEL**

i.	Mr. Makrand M. Appalwar	-	Chairman & Managing Director
ii.	Mrs. Rinku M. Appalwar	-	Executive Director & CFO
iii.	Mr. Krishnan Subramanian	-	Whole-Time Director
iv.	Mr. Prashant Lohiya	-	Non-Executive - Independent Director
v.	Mr. Rama Krishnan	-	Non-Executive - Independent Director
vi.	Dr. Venkatesh Joshi	-	Non-Executive - Independent Director

**B. LIST OF RELATED PARTIES AND RELATIONSHIP**

a) Subsidiary-

Emmbi Watcon LLP	Subsidiary
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**C. TRANSACTION WITH RELATED PARTY**

**1. KEY MANAGEMENT PERSONNEL**

Sr. No.	Particulars of Transaction	Year Ended 31.03.2019 (Amount in Rs.)	Year Ended 31.03.2018 (Amount in Rs.)
1.	<u>REMUNERATION AND SITTING FEES</u>	1,52,20,000	1,51,50,000
2.	<u>KITEC INDUSTRIES (INDIA) LTD. (Common Directors)</u>		
	Sale of Goods to Kitec Industries India Ltd.	15,48,933	---
	Purchases by Kitec Industries India Ltd.	2,81,319	---

**2. SUBSIDIARY**

Sr. No.	Particulars of Transaction	Year Ended 31.03.2019 (Amt in Rs)	Year Ended 31.03.2018 (Amt in Rs)
1.	Loans Given	9,00,583	11,64,206
2.	Loan Repaid	12,03,975	-
3.	Sale of Goods (Net)	1,46,050	15,15,600

