

Disclosure of Related Party Transactions of the Company

(Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018)

RELATED PARTY TRANSACTIONS

The Company's related party transactions during the period of April-September, 2019 and outstanding balances as on 30/09/2019 are as under:

A. DETAILS OF DIRECTORS & KEY MANAGEMENT PERSONNEL

- | | | | |
|------|--------------------------|---|--------------------------------------|
| i. | Mr. Makrand M. Appalwar | - | Chairman & Managing Director |
| ii. | Mrs. Rinku M. Appalwar | - | Executive Director & CFO |
| iii. | Mr. Krishnan Subramanian | - | Whole-Time Director |
| iv. | Mr. Prashant Lohiya | - | Non-Executive - Independent Director |
| v. | Mr. Rama Krishnan | - | Non-Executive - Independent Director |
| vi. | Dr. Venkatesh Joshi | - | Non-Executive - Independent Director |

B. TRANSACTION WITH RELATED PARTY

1. KEY MANAGEMENT PERSONNEL

Sr. No.	Particulars of Transaction	April-September, 2019 (Amount in Rs.)
1.	<u>REMUNERATION AND SITTING FEES</u>	85,00,000.00
2.	<u>KITEC INDUSTRIES (INDIA) LTD. (Common Directors)</u>	
	Sale of Goods to Kitec Industries India Ltd.	1,13,190.00
	Purchases by Kitec Industries India Ltd.	3,16,125.00

2. SUBSIDIARY

Sr. No.	Particulars of Transaction	April-September, 2019 (Amt in Rs)
1.	Loans Given	1,54,647.00
2.	Loan Repaid	0.00
3.	Sale of Goods (Net)	0.00

