

## Emmbi Posts Stable results in challenging times

**Mumbai, 10<sup>th</sup> November, 2022:**

Emmbi Industries Limited has posted stable results in Q2 FY23, though there is slowdown and high uncertainty in the EU region on account of the challenging situations.

**Performance Highlights:**

**(Rs. In Millions)**

Particulars	H1 FY 22	H1 FY 23
<b>Total Revenue</b>	2,544.63	2,275.54
<b>EBITDA</b>	235.48	204.06
<b>PAT</b>	93.81	54.90

**Q2 Review**

In order to mitigate the impact caused due to slowdown and high uncertainty in the EU region on account of the challenging situations the Company has taken following steps:

**Steps to Increase Revenue**

- Increase the Focus on Domestic packaging business
- Stabilising Avana Revenue Streams
- Efforts to increase US & Oceania Region Exports to counter the impact of reduced exports to the EU.

**Steps to Reduce Operating Costs:**

- Improving operational margins
- Optimising RM Purchases
- Flexible Manpower usage

We have initiated all the efforts to increase the revenue and bring down the cost under control the real effect will yield results over the next two quarters

**About us:**

Emmbi Industries Limited is a well-established brand whose product line spans across the areas of water conservation and rural distribution, agriculture, packaging, advanced composites, geotextiles and various other polymer-based materials. The products are sold in India, and across 70 countries and it has consistently built stakeholder trust for over 25 years.

