



Regd. Off.: 99/2/1 & 9, Madhuban Industrial Estate, Madhuban Dam Road, Rakholi Village,
U. T. of Dadra & Nagar Haveli, Silvassa - 396230 Tel : +91 22 6784 5555, Fax : +91 22 6784 5506;
CIN : L17120DN1994PLC000387 Email : info@emmbi.com, Website : www.emmbi.com

Statement of Audited Financial Results For the Quarter and Year Ended 31st March, 2020

Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

Part-I		₹ In Millions (Except per share data)				
Sr No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
1	Income from Operations					
	Gross Value of Sales	846.62	876.63	826.61	3,331.40	3,148.45
	Less : GST Recovered	99.84	61.54	71.46	292.07	258.37
	(a) Net Sales/ Income from Operations	746.77	815.10	755.15	3,039.34	2,890.08
	(b) Other Income	0.74	0.27	0.59	1.61	1.37
	Total Income from Operations (a+b)	747.51	815.36	755.74	3,040.95	2,891.45
2	Expenses					
	(a) Cost of materials consumed	541.14	546.68	499.45	2,063.93	1,859.16
	(b) Purchase of Stock-in Trade	-	-	-	-	40.07
	(c) Changes in inventories of finished goods, and work-in-progress and stock in trade	(62.84)	(3.58)	(4.08)	(67.06)	(24.77)
	(e) Employee Benefit Expenses	47.88	47.12	38.27	168.54	150.72
	(f) Finance Cost	30.72	30.94	24.69	119.42	109.58
	(g) Depreciation & Amortisation Expenses	17.04	18.08	16.56	69.73	62.60
	(h) Other Expenses	134.93	126.93	115.95	499.74	455.05
	Total Expenses	708.87	766.16	690.85	2,854.31	2,652.41
3	Profit before Exceptional & Extra ordinary Items & Tax (1-2)	38.64	49.20	64.88	186.64	239.04
4	Exceptional Items	-	-	-	-	-
5	Profit before Extra ordinary Items and Tax (3-4)	38.64	49.20	64.88	186.64	239.04
6	Extra ordinary items	-	-	-	-	-
7	Net Profit from Ordinary Activities before Tax(5-6)	38.64	49.20	64.88	186.64	239.04
8	Tax Expenses					
	I. Current Tax	(2.59)	10.78	13.84	31.93	51.18
	II. Deferred Tax	3.79	2.49	2.91	8.44	9.96
9	Net Profit for the Period (7-8)	37.44	35.93	48.14	146.27	177.90
10	Other Comprehensive Income					
	Remeasurement of Defined Benefit Plans	(1.21)	(0.10)	1.02	(1.51)	0.02
	Income Tax	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	36.23	35.83	49.16	144.76	177.92
12	Paid up Equity Share Capital (F. V. of Rs. 10/- Each)	176.90	176.90	176.90	176.90	176.90
13	Other Equity excluding Revaluation Reserve	-	-	-	1,106.81	972.72
14	Earnings per Share (of Rs. 10/- each) :					
	(a) Basic-Rs	2.12	2.03	2.72	8.27	10.06
	(b) Diluted-Rs	2.12	2.03	2.72	8.27	10.06

Notes:

- The Audited Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of Directors in its meeting held on 18th June, 2020. The above results have been audited by the Statutory Auditors of the Company. Figures of the quarter ended 31st March, 2020 and 31st March, 2019 are the balancing figures between audited figures in respect of the full financial year and published year-to-date figures upto the third quarter of the relevant financial year.
- This results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under Section 133 of The Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Board of Directors have recommended dividend of Re. 0.40 (4.00%) per fully paid up equity share of Rs. 10/- each for the financial year 2019-20 subject to the approval of the shareholders in the ensuing Annual General Meeting.
- Various De-Bottlenecking activities and addition of certain key equipments carried out in FY: 2019-20 has resulted into increase of useable capacity by 200 MT per month totalling to 2400 MT per annum. The new capacity is 25040+2400 = 27440 MT per annum.
- The entire operation of the Company relate to only one segment viz. Polymer based multiple products. Hence, as per the Management approach under Ind AS - 108, the company has a single operating segment.
- The outbreak of covid-19 has impacted companies operations by the way of interruption in production activities, supply chain and availability of manpower. It started with one day Janta Curfew and was preceded by 21 days nationwide lockdown from 25th March, to 14th April. The company however resumed partial operations w.e.f. 9th April 2020 after getting requisite permissions then the production from the UT Administration and since then the operations are stabilizing.
- One of the Major Export Product FIBC was getting 4% MEIS benefit to the company for the exports. This was withdrawn from 1st August 2019. The new scheme for the same is under consideration by Govt of India and is expected to be launched soon.
- Figures for the Previous Period / Year have been re-grouped / re-worked / re-arranged wherever necessary, to make them comparable.

STATEMENT OF ASSETS AND LIABILITIES

AS ON 31ST MARCH, 2020

AUDITED STANDALONE CASH FLOW STATEMENT

FOR YEAR ENDED 31ST MARCH, 2020.

Part-II			Part-III		
PARTICULARS	As At 31.03.2020 ₹	As At 31.03.2019 ₹	PARTICULARS	As At 31.03.2020 ₹	As At 31.03.2019 ₹
A ASSETS			(A) CASH FLOW FROM OPERATING ACTIVITIES :		
1. Non Current Assets			Net Profit Before Tax	186.64	239.04
Property, Plant & Equipment	1,149.75	1,082.28	Depreciation & Amortisation	69.73	62.60
Capital Work In Progress	61.38	36.63	Finance Cost	119.42	109.58
Intangible Assets	106.68	91.80	Sundry Balances Written off	2.62	1.92
Financial Assets			Paid from Provision For Gratuity	1.03	0.49
Investments	0.23	0.23	Interest Received on Bank FD	(1.25)	(0.97)
Loans	1.07	0.86	Dividend Received	(0.00)	(0.00)
Other Financial Assets	10.25	7.15	Rent received	(0.05)	(0.08)
Deferred tax Asset - MAT Credit Entitlement	21.09	23.07	(Profit)/ Loss on Sale of Asset	378.14	412.58
Income Tax Asset	130.26	110.07	Operating Profit Before Working Capital Changes		
Other Non-Current Assets	0.05	0.34	Adjustments for Working Capital Changes :		
Sub Total - Non Current Assets	1,480.76	1,352.42	Trade Payables & Other Current Liabilities	(8.83)	39.03
2. Current Assets			Inventories	(57.43)	(32.81)
Inventories	786.79	729.36	Trade Receivables	(71.16)	(62.99)
Financial Assets			CASH FLOW FROM OPERATIONS	240.72	335.81
Trade receivables	520.10	451.56	Taxes Paid (Net)	(40.23)	(76.65)
Cash & Cash Equivalent	18.74	27.69	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	200.49	259.16
Bank balances other than above	18.29	9.96	(B) CASH FLOW FROM INVESTING ACTIVITIES		
Other Current Assets	160.51	154.70	Purchase of Property, Plant & Equipment	(176.83)	(168.50)
Sub Total - Current Assets	1,504.43	1,373.27	Movement in Loans and Advances	(2.44)	(0.75)
TOTAL ASSETS	2,985.19	2,725.69	(Purchase)/Redemption of Term Deposits	(8.74)	1.92
B EQUITY & LIABILITIES			Interest Received on Bank FD	1.25	0.97
1. Equity			Dividend Received	0.00	0.00
Equity Share Capital	176.90	176.90	Rent received	0.05	0.08
Other Equity	1,106.81	972.72	NET CASH (USED IN) INVESTING ACTIVITIES (B)	(186.70)	(166.27)
Sub Total - Share Holders' Fund	1,283.72	1,149.62	(C) CASH FLOW FROM FINANCING ACTIVITIES :-		
2. Non Current Liabilities			Proceeds / (Repayment) from Long Term Borrowing	3.69	(26.01)
Financial Liabilities			Proceeds / (Repayment) from Short Term Borrowing	2.54	12.68
(a) Borrowings	358.92	355.23	(Increase)/decrease in Working Capital Borrowings	101.31	115.81
Other Non Current Liabilities	-	-	Long Term Advances	-	(73.36)
Employee Benefit Provisions	12.79	10.25	(Loan)/ Repayment to Subsidiary & LLP	(0.21)	0.30
Deferred Tax Liabilities	93.23	84.79	Interest paid on Loan	(119.42)	(109.58)
Liabilities for Income Tax	150.73	140.81	Dividend Paid (Including Dividend Distribution tax)	(10.66)	(10.66)
Sub Total - Non Current Liabilities	615.67	591.08	NET CASH FLOW USED IN FINANCING ACTIVITIES (C)	(22.75)	(90.82)
3. Current Liabilities			Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(8.96)	2.07
Financial Liabilities			Cash & Cash Equivalent at the beginning	27.69	25.62
Borrowings	715.74	608.62	Cash & Cash Equivalent at the end	18.74	27.69
Trade Payables	264.39	272.87	Cash & Cash Equivalents		
Other Financial Liabilities	105.67	103.50	Cash on Hand	2.83	3.71
Provisions	-	-	Balances with banks in Current account	15.91	23.98
Sub Total - Current Liabilities	1,085.80	984.99	TOTAL	18.74	27.69
TOTAL LIABILITIES	2,985.19	2,725.69			

On behalf of the Board
For Emmbi Industries Limited

Place : Silvassa, DNH
Date : 18th June, 2020

Makrand Appalwar
(Managing Director)

1 This statement is prepared as per Ind AS-7 (Indirect method)



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On behalf of the Board
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Place : Silvassa, DNH
Date : 18th June, 2020

Makrand Appalwar
(Managing Director)

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