



Regd Off : 99/2/1 & 9, Madhuban Indl. Estate, Madhuban Dam Road, Rakholi Village, U.T. of Dadra & Nagar Haveli, Silvassa - 396 230. CIN : L17120DN1994PLC000387 Tel: +91 22 6784 5555 , Fax : +91 22 6784 5506; E-mail: info@emmbi.com; Web: www.emmbi.com

**Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2018**  
Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

Part-I		₹ In Millions (Except per share data)				
Sr No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1	<b>Income from Operations</b>					
	Gross Value of Sales	754.75	727.73	668.04	2,789.83	2,409.89
	Less : GST Recovered	70.32	62.00	-	207.21	-
	<b>(a) Net Sales/ Income from Operations</b>	<b>684.42</b>	<b>665.74</b>	<b>668.04</b>	<b>2,582.62</b>	<b>2,409.89</b>
	(b) Other Income	0.47	0.07	0.44	1.08	0.90
	<b>Total Income from Operations (a+b)</b>	<b>684.89</b>	<b>665.81</b>	<b>668.47</b>	<b>2,583.69</b>	<b>2,410.79</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	361.53	388.27	356.68	1,461.12	1,298.71
	(b) Purchase of Stock-in-Trade	62.50	46.61	75.56	214.39	282.77
	(c) Changes in inventories of finished goods, and work-in-progress and stock in trade	29.37	12.33	(3.01)	24.02	(21.85)
	(d) Excise Duty	-	-	35.83	37.87	119.19
	(e) Employee Benefit Expenses	29.03	37.53	18.69	120.11	73.69
	(f) Finance Cost	28.15	26.04	20.62	94.75	82.65
	(g) Depreciation & Amortisation Expenses	14.41	14.13	10.86	53.07	41.66
	(h) Other Expenses	105.37	88.42	97.74	373.22	361.75
	<b>Total Expenses</b>	<b>630.35</b>	<b>613.32</b>	<b>612.98</b>	<b>2,378.55</b>	<b>2,238.58</b>
3	<b>Profit before Exceptional and Extra ordinary items and Tax (1-2)</b>	<b>54.53</b>	<b>52.48</b>	<b>55.49</b>	<b>205.14</b>	<b>172.21</b>
4	Exceptional Items	-	-	-	-	-
5	<b>Profit before Extra ordinary items and Tax (3-4)</b>	<b>54.53</b>	<b>52.48</b>	<b>55.49</b>	<b>205.14</b>	<b>172.21</b>
6	Extra ordinary items	-	-	-	-	-
7	<b>Net Profit from Ordinary Activities before Tax(5-6)</b>	<b>54.53</b>	<b>52.48</b>	<b>55.49</b>	<b>205.14</b>	<b>172.21</b>
8	Tax Expenses					
	I. Current Tax	11.93	11.20	13.97	44.00	38.88
	II. Deferred Tax	1.98	2.31	3.58	8.52	8.98
9	<b>Net Profit for the Period (7-8)</b>	<b>40.63</b>	<b>38.97</b>	<b>37.94</b>	<b>152.62</b>	<b>124.35</b>
10	<b>Other Comprehensive Income</b>					
	Remeasurement of Defined Benefit Plans	(4.11)	-	(2.30)	(4.11)	(2.30)
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>36.51</b>	<b>38.97</b>	<b>35.64</b>	<b>148.50</b>	<b>122.05</b>
12	<b>Paid up Equity Share Capital (F. V. of ₹ 10/- Each)</b>	<b>176.90</b>	<b>176.90</b>	<b>176.90</b>	<b>176.90</b>	<b>176.90</b>
13	Other Equity excluding Revaluation Reserve	-	-	-	805.46	667.60
14	Earnings per Share (of ₹ 10/- each) :					
	(a) Basic-₹	2.30	2.20	2.14	8.63	7.03
	(b) Diluted-₹	2.30	2.20	2.14	8.63	7.03

Reconciliation of Net Profit reported for the quarter and year ended 31st March, 2017 in accordance with Indian GAAP to total Comprehensive Income in accordance with INDAS is given below :

PARTICULARS	₹ in Millions	
	For Year Ended 31.03.2017	For Quarter Ended 31.03.2017
Profit after tax as reported under previous GAAP	127.28	40.87
Fair valuation of Investments	(2.95)	(2.95)
Others	0.01	0.01
Profit after tax as reported under Ind AS	124.35	37.94
Remeasurement of defined benefit plans recognized in OCI	(2.30)	(2.30)
<b>Total Comprehensive Income as reported under Ind AS</b>	<b>122.05</b>	<b>35.64</b>

Notes:  
1 The Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of Directors in its meeting held on 29th May, 2018. The above results have been audited by the Statutory Auditors of the Company. Figures of the quarter ended 31st March, 2018 and 31st March, 2017 are the balancing figures between audited figures in respect of the full financial year and published year-to-date figures upto the third quarter of the relevant financial year.

7 Reconciliation of Equity, as previously reported under IGAAP to Ind AS for earlier periods

PARTICULARS	₹ in Millions	
	As at 31.03.2017	As at 01.04.2016
Shareholders' Equity as per Erstwhile Indian GAAP	856.85	729.58
<b>Adjustments :</b>		
Fair valuation of Investment	(9.60)	(6.66)
Re measurement of Defined Benefit Obligation	(2.30)	-
Adjustment of Proposed dividend and dividend distribution tax	-	10.65
Other	(0.43)	(0.45)
<b>Shareholders' Equity as per Ind AS</b>	<b>844.51</b>	<b>733.12</b>

2 The Company adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017. The above financial result have been prepared in accordance with the recognition and measurement principles laid down in the applicable Ind AS prescribed under section 133 of the Companies Act, 2013, read with relevant rules there under and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016. The date of transition to Ind AS is 1st April, 2016. The figures of the previous period / year have been accordingly rearranged, regrouped, reclassified and recasted.

3 The Board of Directors have recommended dividend of Re. 0.50 (5.00%) per fully paid up equity share of Rs. 10/- each for the financial year 2017-18 subject to the approval of the shareholders in the ensuing Annual General Meeting.

4 Post the applicability of Goods and Service Tax (GST) with effect from 1st July, 2017, revenue from operations are disclosed net of GST, whereas Excise duty formed part of other expenses in previous periods/ year. Accordingly, the revenue from operations and other expenses for the quarter and year ended 31 March, 2018 are not comparable with the previous periods/ year presented in the results.

5 Other Income includes 99.99% Share of Profit from Emmbi Watcon LLP amounting to Rs. 0.59 Lakhs.

6 The entire operation of the Company relate to only one segment viz. Polymer based multiple products. Hence, as per the Management approach under Ind AS - 108, the company has a single operating segment.

8 Over the years, the company has established a strong brand and footprint in European markets as a result of past strategic investments. However, increasing labour costs in those markets have made those investments unviable. During the year, the subsidiary of the company continues to be in the process of liquidation and hence are carried at a nominal fair value. Accordingly, this operation has not been consolidated.

**STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2018**

PARTICULARS	₹ In Millions ( Except per share data)	
	As At 31.03.2018 ₹	As At 31.03.2017 ₹
<b>A ASSETS</b>		
<b>1. Non Current Assets</b>		
Property, Plant & Equipment	1,001.84	766.43
Capital Work In Progress	36.48	54.57
Intangible Assets	66.49	35.36
Financial Assets		
Investments	0.23	0.13
Loans	1.16	-
Other Financial Assets	6.62	4.97
Deferred tax Asset-MAT Credit Entitlement	30.83	14.49
Income Tax Asset	54.95	37.91
Other Non-Current Assets	0.64	0.71
<b>Sub Total - Non Current Assets</b>	<b>1,199.24</b>	<b>914.57</b>
<b>2. Current Assets</b>		
Inventories	696.55	632.87
Financial Assets		
Trade receivables	370.49	383.24
Cash & Cash Equivalent	25.62	2.93
Bank balances other than above	11.27	0.89
Other Current Assets	180.57	65.89
<b>Sub Total - Current Assets</b>	<b>1,284.51</b>	<b>1,085.83</b>
<b>TOTAL ASSETS</b>	<b>2,483.74</b>	<b>2,000.40</b>
<b>B EQUITY &amp; LIABILITIES</b>		
<b>1. Equity</b>		
Equity Share Capital	176.90	176.90
Other Equity	805.46	667.60
<b>Sub Total - Share Holders' Fund</b>	<b>982.37</b>	<b>844.51</b>
<b>2. Non Current Liabilities</b>		
Financial Liabilities		
(a) Borrowings	381.24	151.50
Other Non Current Liabilities	73.36	-
Employee Benefit Provisions	9.77	5.59
Deferred Tax Liabilities	74.83	66.31
Liabilities for Income Tax	118.92	74.92
<b>Sub Total - Non Current Liabilities</b>	<b>658.12</b>	<b>298.32</b>
<b>3. Current Liabilities</b>		
Financial Liabilities		
Borrowings	518.68	595.21
Trade Payables	240.72	213.48
Other Financial Liabilities	83.85	47.07
Provisions	-	1.79
<b>Sub Total - Current Liabilities</b>	<b>843.25</b>	<b>857.57</b>
<b>TOTAL LIABILITIES</b>	<b>2,483.74</b>	<b>2,000.40</b>

On behalf of the Board  
For Emmbi Industries Limited

Place : Mumbai Makrand Appalwar  
Date : 29th May, 2017 Managing Director





Regd Off : 99/2/1 & 9, Madhuban Indl. Estate, Madhuban Dam Road, Rakholi Village, U.T. of Dadra & Nagar Haveli, Silvassa - 396 230. CIN : L17120DN1994PLC000387 Tel: +91 22 6784 5555 , Fax : +91 22 6784 5506; E-mail: info@emmbi.com; Web: www.emmbi.com

**Statement of Audited Financial Results For the Quarter and Year Ended 31st March, 2018**  
Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

Part-I		₹ In Millions (Except per share data)				
Sr No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1	<b>Income from Operations</b>					
	Gross Value of Sales	754.75	727.73	668.04	2,789.83	2,409.89
	Less : GST Recovered	70.32	62.00	-	207.21	-
	<b>(a) Net Sales/ Income from Operations</b>	<b>684.42</b>	<b>665.74</b>	<b>668.04</b>	<b>2,582.62</b>	<b>2,409.89</b>
	(b) Other Income	0.47	0.07	0.44	1.08	0.90
	<b>Total Income from Operations (a+b)</b>	<b>684.89</b>	<b>665.81</b>	<b>668.47</b>	<b>2,583.69</b>	<b>2,410.79</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	361.53	388.27	356.68	1,461.12	1,298.71
	(b) Purchase of Stock-in Trade	62.50	46.61	75.56	214.39	282.77
	(c) Changes in inventories of finished goods, and work-in-progress and stock in trade	29.37	12.33	(3.01)	24.02	(21.85)
	(d) Excise Duty	-	-	35.83	37.87	119.19
	(e) Employee Benefit Expenses	29.03	37.53	18.69	120.11	73.69
	(f) Finance Cost	28.15	26.04	20.62	94.75	82.65
	(g) Depreciation & Amortisation Expenses	14.41	14.13	10.86	53.07	41.66
	(h) Other Expenses	105.37	88.42	97.74	373.22	361.75
	<b>Total Expenses</b>	<b>630.35</b>	<b>613.32</b>	<b>612.98</b>	<b>2,378.55</b>	<b>2,238.58</b>
3	<b>Profit before Exceptional and Extra ordinary items and Tax (1-2)</b>	<b>54.53</b>	<b>52.48</b>	<b>55.49</b>	<b>205.14</b>	<b>172.21</b>
	Exceptional Items	-	-	-	-	-
	<b>Profit before Extra ordinary items and Tax (3-4)</b>	<b>54.53</b>	<b>52.48</b>	<b>55.49</b>	<b>205.14</b>	<b>172.21</b>
6	Extra ordinary items	-	-	-	-	-
7	<b>Net Profit from Ordinary Activities before Tax(5-6)</b>	<b>54.53</b>	<b>52.48</b>	<b>55.49</b>	<b>205.14</b>	<b>172.21</b>
8	Tax Expenses					
	I. Current Tax	11.93	11.20	13.97	44.00	38.88
	II. Deferred Tax	1.98	2.31	3.58	8.52	8.98
9	<b>Net Profit for the Period (7-8)</b>	<b>40.63</b>	<b>38.97</b>	<b>37.94</b>	<b>152.62</b>	<b>124.35</b>
10	<b>Other Comprehensive Income</b>					
	Remeasurement of Defined Benefit Plans	(4.11)	-	(2.30)	(4.11)	(2.30)
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>36.51</b>	<b>38.97</b>	<b>35.64</b>	<b>148.50</b>	<b>122.05</b>
12	<b>Paid up Equity Share Capital (F. V. of ₹ 10/- Each)</b>	<b>176.90</b>	<b>176.90</b>	<b>176.90</b>	<b>176.90</b>	<b>176.90</b>
13	Other Equity excluding Revaluation Reserve	-	-	-	805.46	667.60
14	Earnings per Share (of ₹ 10/- each) :					
	(a) Basic-₹	2.30	2.20	2.14	8.63	7.03
	(b) Diluted-₹	2.30	2.20	2.14	8.63	7.03

The Reconciliation of Net Profit reported for the quarter and year ended 31st March, 2017 in accordance with Indian GAAP to total Comprehensive Income in accordance with INDAS is given below :

PARTICULARS	₹ in Millions	
	For Year Ended 31.03.2017	For Quarter Ended 31.03.2017
Profit after tax as reported under previous GAAP	127.28	40.87
Fair valuation of Investments	(2.95)	(2.95)
Others	0.01	0.01
Profit after tax as reported under Ind AS	124.35	37.94
Remeasurement of defined benefit plans recognized in OCI	(2.30)	(2.30)
<b>Total Comprehensive Income as reported under Ind AS</b>	<b>122.05</b>	<b>35.64</b>

Notes:  
1 The Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of Directors in its meeting held on 29th May, 2018. The above results have been audited by the Statutory Auditors of the Company. Figures of the quarter ended 31st March, 2018 and 31st March, 2017 are the balancing figures between audited figures in respect of the full financial year and published year-to-date figures upto the third quarter of the relevant financial year.  
2 The Company adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017. The above financial result have been prepared in accordance with the recognition and measurement principles laid down in the applicable Ind AS prescribed under section 133 of the Companies Act, 2013, read with relevant rules there under and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016. The date of transition to Ind AS is 1st April, 2016. The figures of the previous period / year have been accordingly rearranged, regrouped, reclassified and recasted.

PARTICULARS	₹ in Millions	
	As at 31.03.2017	As at 01.04.2016
Shareholders' Equity as per Erstwhile Indian GAAP	856.85	729.58
<b>Adjustments :</b>		
Fair valuation of Investment	(9.60)	(6.66)
Re measurement of Defined Benefit Obligation	(2.30)	-
Adjustment of Proposed dividend and dividend distribution tax	-	10.65
Other	(0.43)	(0.45)
<b>Shareholders' Equity as per Ind AS</b>	<b>844.51</b>	<b>733.12</b>

**STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2018**

Part-II			₹ In Millions ( Except per share data)	
PARTICULARS	As At		As At	
	31.03.2018 ₹	31.03.2017 ₹	31.03.2017 ₹	31.03.2017 ₹
<b>A ASSETS</b>				
<b>1. Non Current Assets</b>				
Property, Plant & Equipment	1,001.84	766.43		
Capital Work In Progress	36.48	54.57		
Intangible Assets	66.49	35.36		
Financial Assets				
Investments	0.23	0.13		
Loans	1.16	-		
Other Financial Assets	6.62	4.97		
Deferred tax Asset-MAT Credit Entitlement	30.83	14.49		
Income Tax Asset	54.95	37.91		
Other Non-Current Assets	0.64	0.71		
<b>Sub Total - Non Current Assets</b>	<b>1,199.24</b>	<b>914.57</b>		
<b>2. Current Assets</b>				
Inventories	696.55	632.87		
Financial Assets				
Trade receivables	370.49	383.24		
Cash & Cash Equivalent	25.62	2.93		
Bank balances other than above	11.27	0.89		
Other Current Assets	180.57	65.89		
<b>Sub Total - Current Assets</b>	<b>1,284.51</b>	<b>1,085.83</b>		
<b>TOTAL ASSETS</b>	<b>2,483.74</b>	<b>2,000.40</b>		
<b>B EQUITY &amp; LIABILITIES</b>				
<b>1. Equity</b>				
Equity Share Capital	176.90	176.90		
Other Equity	805.46	667.60		
<b>Sub Total - Share Holders' Fund</b>	<b>982.37</b>	<b>844.51</b>		
<b>2. Non Current Liabilities</b>				
Financial Liabilities				
(a) Borrowings	381.24	151.50		
Other Non Current Liabilities	73.36	-		
Employee Benefit Provisions	9.77	5.59		
Deferred Tax Liabilities	74.83	66.31		
Liabilities for Income Tax	118.92	74.92		
<b>Sub Total - Non Current Liabilities</b>	<b>658.12</b>	<b>298.32</b>		
<b>3. Current Liabilities</b>				
Financial Liabilities				
Borrowings	518.68	595.21		
Trade Payables	240.72	213.48		
Other Financial Liabilities	83.85	47.07		
Provisions	-	1.79		
<b>Sub Total - Current Liabilities</b>	<b>843.25</b>	<b>857.57</b>		
<b>TOTAL LIABILITIES</b>	<b>2,483.74</b>	<b>2,000.40</b>		

3 The Board of Directors have recommended dividend of Re. 0.50 (5.00%) per fully paid up equity share of Rs. 10/- each for the financial year 2017-18 subject to the approval of the shareholders in the ensuing Annual General Meeting.  
4 Post the applicability of Goods and Service Tax (GST) with effect from 1st July, 2017, revenue from operations are disclosed net of GST, whereas Excise duty formed part of other expenses in previous periods/ year. Accordingly, the revenue from operations and other expenses for the quarter and year ended 31 March, 2018 are not comparable with the previous periods/ year presented in the results.

5 Other Income includes 99.99% Share of Profit from Emmbi Watcon LLP amounting to Rs. 0.59 Lakhs.  
6 The entire operation of the Company relate to only one segment viz. Polymer based multiple products. Hence, as per the Management approach under Ind AS - 108, the company has a single operating segment.

8 Over the years, the company has established a strong brand and footprint in European markets as a result of past strategic investments. However, increasing labour costs in those markets have made those investments unviable. During the year, the subsidiary of the company continues to be in the process of liquidation and hence are carried at a nominal fair value. Accordingly, this operation has not been consolidated.

On behalf of the Board  
For Emmbi Industries Limited

Place : Mumbai      Makrand Appalwar  
Date : 29th May, 2017      Managing Director