



Regd Off : 99/2/1 & 9, Madhuban Indl. Estate, Madhuban Dam Road, Rakholi Village, U.T. of Dadra & Nagar Haveli, Silvassa - 396 230.
CIN : L17120DN1994PLC000387
Tel : +91 22 6784 5555, Fax : +91 22 6784 5506; Email : info@emmbi.com, Website : www.emmbi.com

Statement of Unaudited Financial Results For the Quarter and Half Year Ended 30th September, 2019

Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

Part-I		₹ In Millions (Except per share data)				
Sr. No.	PARTICULARS	Quarter Ended			Half Year Ended	
		30.09.2019 Unaudited	30.06.2019 Unaudited	30.09.2018 Unaudited	30.09.2019 Unaudited	30.09.2018 Unaudited
1	Income from Operations					
	Gross Value of Sales	873.16	734.99	792.25	1,608.15	3,148.45
	Less : GST Recovered	65.02	65.67	58.82	130.68	258.37
	(a) Net Sales/ Income from Operations	808.14	669.33	733.43	1,477.47	2,890.08
	(b) Other Income	0.30	0.31	0.38	0.61	1.37
	Total Income from Operations (a+b)	808.44	669.63	733.82	1,478.08	2,891.45
2	Expenses					
	(a) Cost of materials consumed	545.22	430.89	479.26	976.11	1,859.16
	(b) Purchase of Stock-in Trade	-	-	-	-	40.07
	(c) Changes in inventories of finished goods, and work-in-progress and stock in trade	2.28	(2.92)	1.31	(0.64)	(24.77)
	(e) Employee Benefit Expenses	38.90	34.64	36.36	73.54	150.72
	(f) Finance Cost	29.94	27.82	28.15	57.76	109.58
	(g) Depreciation & Amortisation Expenses	17.34	17.27	15.29	34.61	62.80
	(h) Other Expenses	123.37	114.52	113.87	237.89	455.05
	Total Expenses	757.05	622.22	674.23	1,379.28	2,652.41
3	Profit before Exceptional and Extra ordinary items and Tax (1-2)	51.39	47.41	59.59	98.80	239.04
4	Exceptional Items	-	-	-	-	-
5	Profit before Extra ordinary items and Tax (3-4)	51.39	47.41	59.59	98.80	239.04
6	Extra ordinary items	-	-	-	-	-
7	Net Profit from Ordinary Activities before Tax(5-6)	51.39	47.41	59.59	98.80	239.04
8	Tax Expenses					
	I. Current Tax	12.08	11.66	12.72	23.74	51.18
	II. Deferred Tax	0.76	1.41	2.57	2.16	9.96
9	Net Profit for the Period (7-8)	38.56	34.35	44.30	72.90	177.90
10	Other Comprehensive Income					
	Remeasurement of Defined Benefit Plans	(0.10)	(0.10)	(0.50)	(0.20)	0.02
	Income Tax	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	38.46	34.25	43.80	72.70	177.92
12	Paid up Equity Share Capital (F.V. of ₹ 10/- Each)	176.90	176.90	176.90	176.90	176.90
13	Other Equity excluding Revaluation Reserve	-	-	-	-	972.72
14	Earnings per Share (of ₹ 10/- each) :					
	(a) Basic- ₹	2.18	1.94	2.50	4.12	10.06
	(b) Diluted- ₹	2.18	1.94	2.50	4.12	10.06

Notes :

- The Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of Directors in its meeting held on 13th November, 2019. The Statutory Auditors of the Company have carried out a "Limited Review" of the financial results for the Quarter and Half Year ended 30th September, 2019.
- The company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly the company has recognised Provision for Income Tax for the quarter ended 30th September 2019 on the basis of the rate prescribed in the said section.
- The entire operation of the Company relate to only one segment viz. Polymer based multiple products. Hence, as per the Management approach under Ind AS - 108, the company has a single operating segment.
- Figures for the Previous Period / Year have been re-grouped/re-worked/ re-arranged wherever necessary, to make them comparable.

STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2019

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019.

Part-II			Part-III			
₹ In Millions (Except per share data)			₹ In Millions (Except per share data)			
PARTICULARS	As At 30.09.2019 ₹	As At 31.03.2019 ₹	PARTICULARS	HALF YEAR ENDED 30TH SEPT, 2019 ₹	HALF YEAR ENDED 30TH SEPT, 2018 ₹	
A ASSETS			(A) CASH FLOW FROM OPERATING ACTIVITIES :			
1. Non Current Assets			Net Profit Before Tax	98.80	113.76	
Property, Plant & Equipment	1,119.20	1,082.28	Depreciation & Amortisation	34.61	29.92	
Capital Work In Progress	50.92	36.63	Finance Cost	57.76	54.80	
Intangible Assets	100.70	91.80	Sundry Balances Written off	0.27	1.58	
Financial Assets			Paid from Provision For Gratuity	(0.32)	-	
Investments	0.23	0.23	Interest Received on Bank FD	(0.55)	(0.58)	
Loans	1.02	0.86	Dividend Received	(0.00)	-	
Other Financial Assets	9.90	7.15	Rent received	(0.05)	(0.04)	
Deferred tax Asset - MAT Credit Entitlement	21.09	23.07	(Profit)/ Loss on Sale of Asset	-	91.72	85.69
Income Tax Asset	115.59	110.07		190.52	199.45	
Other Non-Current Assets	0.34	0.34	Operating Profit Before Working Capital Changes			
Sub Total - Non Current Assets	1,418.98	1,352.42	Adjustments for Working Capital Changes :			
2. Current Assets			Trade Payables and Other Current Liabilities	7.33	79.42	
Inventories	731.22	729.36	Inventories	(1.85)	(28.45)	
Financial Assets			Trade Receivables	(76.50)	(102.02)	
Trade receivables	527.79	451.56		(71.03)	(51.05)	
Cash & Cash Equivalent	15.80	27.69	CASH FLOW FROM OPERATIONS			
Bank balances other than above	9.32	9.96	Taxes Paid (Net)	119.49	148.40	
Other Current Assets	156.58	154.70	(25.56)	(24.86)		
Sub Total - Current Assets	1,440.70	1,373.27	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	93.93	123.54	
TOTAL ASSETS	2,859.68	2,725.69	(B) CASH FLOW FROM INVESTING ACTIVITIES			
B EQUITY & LIABILITIES			Purchase of Property, Plant & Equipment	(94.72)	(92.62)	
1. Equity			Movement in Loans and Advances	(11.13)	(8.99)	
Equity Share Capital	176.90	176.90	(Purchase) / Redemption of Term Deposits	9.01	1.41	
Other Equity	1,034.76	972.72	Interest Received on Bank FD	0.55	0.58	
Sub Total - Share Holders' Fund	1,211.66	1,149.62	Dividend Received	0.00	-	
2. Non Current Liabilities			Rent received	0.05	0.04	
Financial Liabilities			NET CASH (USED IN) INVESTING ACTIVITIES (B)	(96.23)	(99.59)	
(a) Borrowings	322.12	355.23	(C) CASH FLOW FROM FINANCING ACTIVITIES :-			
Other Non Current Liabilities	-	-	Proceeds / (Repayment) from Long Term Borrowing	(33.11)	(24.92)	
Employee Benefit Provisions	10.13	10.25	Proceeds / (Repayment) from Short Term Borrowing	(0.43)	4.23	
Deferred Tax Liabilities	86.95	84.79	(Increase)/decrease in Working Capital			
Liabilities for Income Tax	142.54	140.81	Borrowings	92.52	45.05	
Sub Total - Non Current Liabilities	561.74	591.08	Long Term Advances	-	(0.87)	
3. Current Liabilities			(Loan)/ Repayment to Subsidiary & LLP	(0.15)	(1.58)	
Financial Liabilities			Interest paid on Loan	(57.76)	(54.80)	
Borrowings	701.14	608.62	Dividend Paid (Including Dividend Distribution tax)	(10.66)	(10.66)	
Trade Payables	267.63	272.87	NET CASH FLOW USED IN FINANCING ACTIVITIES (C)	(9.60)	(43.56)	
Other Financial Liabilities	117.51	103.50	Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(11.90)	(19.61)	
Provisions	-	-	Cash & Cash Equivalent at the beginning	27.69	25.62	
Sub Total - Current Liabilities	1,086.29	984.99	Cash & Cash Equivalent at the end	15.80	6.01	
TOTAL LIABILITIES	2,859.68	2,725.69	Cash on Hand	3.63	5.90	
			Balances with banks in Current account	12.16	0.12	
			TOTAL	15.80	6.01	

On behalf of the Board
For Emmbi Industries Limited
Sd/-

Place : Mumbai
Date : 13th November, 2019

Makrand Appalwar
(Managing Director)

1 This statement is prepared as per Ind AS-7 (Indirect method)



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Sr. No.	PARTICULARS	Quarter Ended			Half Year Ended	
		30.09.2019 Unaudited	30.06.2019 Unaudited	30.09.2018 Unaudited	30.09.2019 Unaudited	30.09.2018 Unaudited
1	Income from Operations					
	Gross Value of Sales	873.16	734.99	792.25	1,608.15	1,508.49
	Less : GST Recovered	65.02	65.67	58.82	130.68	122.13
	(a) Net Sales/ Income from Operations	808.14	669.33	733.43	1,477.47	2,890.08
	(b) Other Income	0.30	0.31	0.38	0.61	0.62
	Total Income from Operations (a+b)	808.44	669.63	733.82	1,478.08	2,891.45
2	Expenses					
	(a) Cost of materials consumed	545.22	430.89	479.26	976.11	856.76
	(b) Purchase of Stock-in Trade	-	-	-	-	40.07
	(c) Changes in inventories of finished goods, and work-in-progress and stock in trade	2.28	(2.92)	1.31	(0.64)	(24.77)
	(e) Employee Benefit Expenses	38.90	34.64	36.36	73.54	72.42
	(f) Finance Cost	29.94	27.82	28.15	57.76	54.80
	(g) Depreciation & Amortisation Expenses	17.34	17.27	15.29	34.61	29.92
	(h) Other Expenses	123.37	114.52	113.87	237.89	223.02
	Total Expenses	757.05	622.22	674.23	1,379.28	2,652.41
3	Profit before Exceptional and Extra ordinary items and Tax (1-2)	51.39	47.41	59.59	98.80	239.04
4	Exceptional Items	-	-	-	-	-
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10	Other Comprehensive Income					
	Remeasurement of Defined Benefit Plans	(0.10)	(0.10)	(0.50)	(0.20)	(1.00)
	Income Tax	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	38.46	34.25	43.80	72.70	177.92
12	Paid up Equity Share Capital (F.V. of ₹ 10/- Each)	176.90	176.90	176.90	176.90	176.90
13	Other Equity excluding Revaluation Reserve	-	-	-	-	972.72
14	Earnings per Share (of ₹ 10/- each) :					
	(a) Basic- ₹	2.18	1.94	2.50	4.12	4.80
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Notes :

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STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2019

Part-II ₹ In Millions (Except per share data)

PARTICULARS	As At 30.09.2019 ₹	As At 31.03.2019 ₹
A ASSETS		
1. Non Current Assets		
Property, Plant & Equipment	1,119.20	1,082.28
Capital Work In Progress	50.92	36.63
Intangible Assets	100.70	91.80
Financial Assets		
Investments	0.23	0.23
Loans	1.02	0.86
Other Financial Assets	9.90	7.15
Deferred tax Asset - MAT Credit Entitlement	21.09	23.07
Income Tax Asset	115.59	110.07
Other Non-Current Assets	0.34	0.34
Sub Total - Non Current Assets	1,418.98	1,352.42
2. Current Assets		
Inventories	731.22	729.36
Financial Assets		
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Cash & Cash Equivalent	15.80	27.69
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Other Current Assets	156.58	154.70
Sub Total - Current Assets	1,440.70	1,373.27
TOTAL ASSETS	2,859.68	2,725.69
B EQUITY & LIABILITIES		
1. Equity		
Equity Share Capital	176.90	176.90
Other Equity	1,034.76	972.72
Sub Total - Share Holders' Fund	1,211.66	1,149.62
2. Non Current Liabilities		
Financial Liabilities		
(a) Borrowings	322.12	355.23
Other Non Current Liabilities	-	-
Employee Benefit Provisions	10.13	10.25
Deferred Tax Liabilities	86.95	84.79
Liabilities for Income Tax	142.54	140.81
Sub Total - Non Current Liabilities	561.74	591.08
3. Current Liabilities		
Financial Liabilities		
Borrowings	701.14	608.62
Trade Payables	267.63	272.87
Other Financial Liabilities	117.51	103.50
Provisions	-	-
Sub Total - Current Liabilities	1,086.29	984.99
TOTAL LIABILITIES	2,859.68	2,725.69

On behalf of the Board
For Emmbi Industries Limited

Sd/-
Makrand Appalwar
(Managing Director)

Place : Mumbai
Date : 13th November, 2019

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019.

Part-III ₹ In Millions (Except per share data)

PARTICULARS	HALF YEAR ENDED 30TH SEPT, 2019 ₹	HALF YEAR ENDED 30TH SEPT, 2018 ₹
(A) CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit Before Tax	98.80	113.76
Depreciation & Amortisation	34.61	29.92
Finance Cost	57.76	54.80
Sundry Balances Written off	0.27	1.58
Paid from Provision For Gratuity	(0.32)	-
Interest Received on Bank FD	(0.55)	(0.58)
Dividend Received	(0.00)	-
Rent received	(0.05)	(0.04)
(Profit)/ Loss on Sale of Asset	-	-
	91.72	85.69
Operating Profit Before Working Capital Changes	190.52	199.45
Adjustments for Working Capital Changes :		
Trade Payables and Other Current Liabilities	7.33	79.42
Inventories	(1.85)	(28.45)
Trade Receivables	(76.50)	(102.02)
	(71.03)	(51.05)
CASH FLOW FROM OPERATIONS	119.49	148.40
Taxes Paid (Net)	(25.56)	(24.86)
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	93.93	123.54
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment	(94.72)	(92.62)
Movement in Loans and Advances	(11.13)	(8.99)
(Purchase) / Redemption of Term Deposits	9.01	1.41
Interest Received on Bank FD	0.55	0.58
Dividend Received	0.00	-
Rent received	0.05	0.04
NET CASH (USED IN) INVESTING ACTIVITIES (B)	(96.23)	(99.59)
(C) CASH FLOW FROM FINANCING ACTIVITIES :-		
Proceeds / (Repayment) from Long Term Borrowing	(33.11)	(24.92)
Proceeds / (Repayment) from Short Term Borrowing	(0.43)	4.23
(Increase)/decrease in Working Capital Borrowings	92.52	45.05
Long Term Advances	-	(0.87)
(Loan)/ Repayment to Subsidiary & LLP	(0.15)	(1.58)
Interest paid on Loan	(57.76)	(54.80)
Dividend Paid (Including Dividend Distribution tax)	(10.66)	(10.66)
NET CASH FLOW USED IN FINANCING ACTIVITIES (C)	(9.60)	(43.56)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(11.90)	(19.61)
Cash & Cash Equivalent at the beginning	27.69	25.62
Cash & Cash Equivalent at the end	15.80	6.01
Cash & Cash Equivalents		
Cash on Hand	3.63	5.90
Balances with banks in Current account	12.16	0.12
TOTAL	15.80	6.01

1 This statement is prepared as per Ind AS-7 (Indirect method)