



## **Renewal of Recognition for In-house R&D Centre By Ministry of Science & Technology**

**Mumbai, 25<sup>th</sup> June, 2018:**

### **About the Certification:**

The Department of Scientific and Industrial Research (DSIR), Ministry of Science & Technology, Government of India, issued certificate for renewal of recognition on 18<sup>th</sup> June, 2018 to Emmbi Innovation Lab. an R&D Arm of Emmbi Industries Limited as "In House R&D Unit". The certificate is valid from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2021, meaning three financial years.

The Department of Scientific and Industrial Research (DSIR) is a part of the Ministry of Science and Technology, Government of India. It has a mandate to carry out the activities relating to indigenous technology promotion, development, utilization and transfer.

### **Benefit to Stakeholders:**

Innovation is a continuous need of mankind and a biggest growth driver for Emmbi. With this recognition our "Customers" will be more inclined to entrust the job as a "Solution Provider" to Emmbi. This will improve our ability to price our products better. This will improve our operational margins, which will definitely be heartening news for the Emmbi "Shareholders" and "Bankers".

The pride created as Strong players in the field of polymer processing will make our "Employees" happy and "Suppliers" re-assured.

### **Benefits to Emmbi Industries:**

A Certified Research Institution gives a number of advantages to Emmbi Industries. Primarily, it is a shot in the arm for Emmbi's innovation effort. However, the recognition also enables Emmbi Industries to avail of a number of fiscal incentives, the primary one being the ability to claim Weighted Deduction on the Company's total R&D expenditure subject to approval from Income tax department.

Till date "Emmbi Innovation Lab" has filed Nine Product Patents and Five process patents for various products & processes. This journey of innovation will continue to grow with new "In House R&D Centre" status to the companies Innovation lab.

### **Emmbi's Efforts to reach this Milestone:**

Emmbi's R&D team was formed around twelve years ago under the active leadership of Mr. Makrand Appalwar. A dedicated team of 34 personnel work all through the year. They are also supported by a 2 person for Domestic & International "Need Identification". This process makes our R&D more meaningful and commercially viable.

