



# EMMBI INDUSTRIES LIMITED

Regd. Off.: 99/2/1 & 9, Madhuban Industrial Estate, Madhuban Dam Road, Rakholi Village, U. T. of Dadra & Nagar Haveli, Silvassa - 396230  
CIN : L17120DN1994PLC000387

Tel : +91 22 6784 5555 , Fax : +91 22 6784 5506; Email : info@emmbi.com , Website : www.emmbi.com

## Statement of Unaudited Financial Results For the Year Ended 31st March, 2020

Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

PART-I		Rs. In Millions ( Except per share data)				
Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
1	<b>Income from Operations</b>					
	Gross Value of Sales	846.62	876.63	826.61	3,331.40	3,148.45
	Less : GST Recovered	99.84	61.54	71.46	292.07	258.37
	<b>(a) Net Sales/ Income from Operations</b>	<b>746.77</b>	<b>815.10</b>	<b>755.15</b>	<b>3,039.34</b>	<b>2,890.08</b>
	<b>(b) Other Income</b>	<b>0.74</b>	<b>0.27</b>	<b>0.59</b>	<b>1.61</b>	<b>1.37</b>
	<b>Total Income from Operations (a+b)</b>	<b>747.51</b>	<b>815.36</b>	<b>755.74</b>	<b>3,040.95</b>	<b>2,891.45</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	541.14	546.68	499.45	2,063.93	1,859.16
	(b) Purchase of Stock-in Trade	-	-	-	-	40.07
	(c) Changes in inventories of finished goods, and work-in-progress and stock in trade	(62.84)	(3.58)	(4.08)	(67.06)	(24.77)
	(e) Employee Benefit Expenses	47.88	47.12	38.27	168.54	150.72
	(f) Finance Cost	30.72	30.94	24.69	119.42	109.58
	(g) Depreciation & Amortisation Expenses	17.04	18.08	16.56	69.73	62.60
	(h) Other Expenses	134.93	126.93	115.95	499.74	455.05
	<b>Total Expenses</b>	<b>708.87</b>	<b>766.16</b>	<b>690.85</b>	<b>2,854.31</b>	<b>2,652.41</b>
3	<b>Profit before Exceptional and Extra ordinary</b>	<b>38.64</b>	<b>49.20</b>	<b>64.88</b>	<b>186.64</b>	<b>239.04</b>
4	Exceptional Items	-	-	-	-	-
5	<b>Profit before Extra ordinary items and Tax (3-4)</b>	<b>38.64</b>	<b>49.20</b>	<b>64.88</b>	<b>186.64</b>	<b>239.04</b>
6	Extra ordinary items	-	-	-	-	-
7	<b>Net Profit from Ordinary Activities before Tax(5-6)</b>	<b>38.64</b>	<b>49.20</b>	<b>64.88</b>	<b>186.64</b>	<b>239.04</b>
8	<b>Tax Expenses</b>					
	I. Current Tax	(2.59)	10.78	13.84	31.93	51.18
	II. Deferred Tax	3.79	2.49	2.91	8.44	9.96
9	<b>Net Profit for the Period (7-8)</b>	<b>37.44</b>	<b>35.93</b>	<b>48.14</b>	<b>146.27</b>	<b>177.90</b>
10	<b>Other Comprehensive Income</b>					
	Remeasurement of Defined Benefit Plans	(1.21)	(0.10)	1.02	(1.51)	0.02
	Income Tax	-	-	-	-	-
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>36.23</b>	<b>35.83</b>	<b>49.16</b>	<b>144.76</b>	<b>177.92</b>
12	<b>Paid up Equity Share Capital (F. V. of Rs. 10/- Each)</b>	<b>176.90</b>	<b>176.90</b>	<b>176.90</b>	<b>176.90</b>	<b>176.90</b>
13	<b>Other Equity excluding Revaluation Reserve</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,106.81</b>	<b>972.72</b>
14	<b>Earnings per Share (of Rs. 10/- each ) :</b>					
	(a) Basic-Rs	2.12	2.03	2.72	8.27	10.06
	(b) Diluted-Rs	2.12	2.03	2.72	8.27	10.06

### Notes :

- The Audited Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of Directors in its meeting held on 18th June, 2020. The above results have been audited by the Statutory Auditors of the Company. Figures of the quarter ended 31st March, 2020 and 31st March, 2019 are the balancing figures between audited figures in respect of the full financial year and published year-to-date figures upto the third quarter of the relevant financial year.
- This results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under Section 133 of The Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Board of Directors have recommended dividend of Re. 0.40 (4.00%) per fully paid up equity share of Rs. 10/- each for the financial year 2019-20 subject to the approval of the shareholders in the ensuing Annual General Meeting.
- Various De-Bottlenecking activities and addition of certain key equipments carried out in FY.: 2019-20 has resulted into increase of useable capacity by 200 MT per month totalling to 2400 MT per annum. The new capacity is 25040+2400 = 27440 MT per annum.
- The entire operation of the Company relate to only one segment viz. Polymer based multiple products. Hence, as per the Management approach under Ind AS - 108, the company has a single operating segment.



- 6 The outbreak of covid-19 has impacted companies operations by the way of interruption in production activities, supply chain and availability of manpower. It started with one day Janta Curfew and was preceded by 21 days nationwide lockdown from 25th March, to 14th April. The company however resumed partial operations w.e.f. 9th April 2020 after getting requisite permissions then the production from the UT Administration and since then the operations are stabilizing
- 7 One of the Major Export Product FIBC was getting 4 % MEIS benefit to the company for the exports. This was withdrawn from 1st August 2019. The new scheme for the same is under consideration by Govt of India and is expected to be launched soon.
- 8 Figures for the Previous Period / Year have been re-grouped / re-worked / re-arranged wherever necessary, to make them comparable.



For and on behalf of the Board.  
For Emmbi Industries Limited

*Makrand Appalwar*

Makrand Appalwar  
(Managing Director)

Place : Silvassa, DNH  
Date : 18th June, 2020



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**STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2020**

**Part II**

PARTICULARS	As At 31st March, 2020	As At 31st March, 2019
<b>A ASSETS</b>		
<b>1. Non Current Assets</b>		
Property, Plant & Equipment	1,149.75	1,082.28
Capital Work In Progress	61.38	36.63
Intangible Assets	106.68	91.80
Financial Assets		
Investments	0.23	0.23
Loans	1.07	0.86
Other Financial Assets	10.25	7.15
Deferred tax Asset - MAT Credit Entitlement	21.09	23.07
Income Tax Asset	130.26	110.07
Other Non-Current Assets	0.05	0.34
<b>Sub Total - Non Current Assets</b>	<b>1,480.76</b>	<b>1,352.42</b>
<b>2. Current Assets</b>		
Inventories	786.79	729.36
Financial Assets		
Trade receivables	520.10	451.56
Cash & Cash Equivalent	18.74	27.69
Bank balances other then above	18.29	9.96
Other Current Assets	160.51	154.70
<b>Sub Total - Current Assets</b>	<b>1,504.43</b>	<b>1,373.27</b>
<b>TOTAL ASSETS</b>	<b>2,985.19</b>	<b>2,725.69</b>
<b>B EQUITY &amp; LIABILITIES</b>		
<b>1. Equity</b>		
Equity Share Capital	176.90	176.90
Other Equity	1,106.81	972.72
<b>Sub Total - Share Holders' Fund</b>	<b>1,283.72</b>	<b>1,149.62</b>
<b>2. Non Current Liabilities</b>		
Financial Liabilities		
(a) Borrowings	358.92	355.23
Other Non Current Liabilities	-	-
Employee Benefit Provisions	12.79	10.25
Deferred Tax Liabilities	93.23	84.79
Liabilities for Income Tax	150.73	140.81
<b>Sub Total - Non Current Liabilities</b>	<b>615.67</b>	<b>591.08</b>
<b>3. Current Liabilities</b>		
Financial Liabilities		
Borrowings	715.74	608.62
Trade Payables	264.39	272.87
Other Financial Liabilities	105.67	103.50
Provisions	-	-
<b>Sub Total - Current Liabilities</b>	<b>1,085.80</b>	<b>984.99</b>
<b>TOTAL LIABILITIES</b>	<b>2,985.19</b>	<b>2,725.69</b>

On behalf of the Board.  
For Emmbi Industries Limited



Makrand Appalwar  
(Managing Director)

Place : Silvassa, DNH  
Date : 18th June, 2020





# EMMBI INDUSTRIES LIMITED

## AUDITED STANDALONE CASH FLOW STATEMENT FOR YEAR ENDED 31ST MARCH, 2020.

### Part III

PARTICULARS	As At 31st March, 2020	As At 31st March, 2019
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net Profit Before Tax	186.64	239.04
Depreciation & Amortisation	69.73	62.60
Finance Cost	119.42	109.58
Sundry Balances Written off	2.62	1.92
Paid from Provision For Gratuity	1.03	0.49
Interest Received on Bank FD	(1.25)	(0.97)
Dividend Received	(0.00)	(0.00)
Rent received	(0.05)	(0.08)
(Profit)/ Loss on Sale of Asset		
<b>Operating Profit Before Working Capital Changes</b>	<b>378.14</b>	<b>412.58</b>
Adjustments for Working Capital Changes :		
Trade Payables and Other Current Liabilities	(8.83)	39.03
Inventories	(57.43)	(32.81)
Trade Receivables	(71.16)	(82.99)
<b>CASH FLOW FROM OPERATIONS</b>	<b>240.72</b>	<b>335.81</b>
Taxes Paid (Net)	(40.23)	(76.65)
<b>NET CASH FLOW FROM OPERATING ACTIVITIES (A)</b>	<b>200.49</b>	<b>259.16</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant & Equipment	(176.83)	(168.50)
Movement in Loans and Advances	(2.44)	(0.75)
(Purchase) / Redemption of Term Deposits	(8.74)	1.92
Interest Received on Bank FD	1.25	0.97
Dividend Received	0.00	0.00
Rent received	0.05	0.08
<b>NET CASH (USED IN) INVESTING ACTIVITIES (B)</b>	<b>(186.70)</b>	<b>(166.27)</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES :-</b>		
Proceeds / (Repayment) from Long Term Borrowing	3.69	(26.01)
Proceeds / (Repayment) from Short Term Borrowing	2.54	12.68
(Increase)/decrease in Working Capital Borrowings	101.31	115.81
Long Term Advances	-	(73.36)
(Loan)/ Repayment to Subsidiary & LLP	(0.21)	0.30
Interest paid on Loan	(119.42)	(109.58)
Dividend Paid (Including Dividend Distribution tax)	(10.66)	(10.66)
<b>NET CASH FLOW USED IN FINANCING ACTIVITIES(C)</b>	<b>(22.75)</b>	<b>(90.82)</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(8.96)</b>	<b>2.07</b>
Cash & Cash Equivalent at the beginning	27.69	25.62
Cash & Cash Equivalent at the end	18.74	27.69
<b>Cash &amp; Cash Equivalents</b>		
Cash on Hand	2.83	3.71
Balances with banks in Current account	15.91	23.98
<b>TOTAL</b>	<b>18.74</b>	<b>27.69</b>

1 This statement is prepared as per Ind AS-7 (Indirect method )

Place : Silvassa, DNH  
Date : 18th June, 2020



On behalf of the Board.  
For Emmbi Industries Limited

Makrand Appalwar  
(Managing Director)



# **R. DALIYA & ASSOCIATES**

**Chartered Accountants**

127, Linkway Estate, Link Road, Malad (West), Mumbai – 400064

Phone: 28787880. Fax: 28744913, Email:rsdaliya@gmail.com

## **Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF  
EMMBI INDUSTRIES LIMITED**

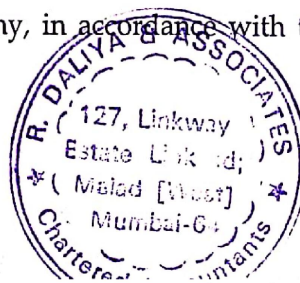
We have audited the accompanying statement of financial results of **Emmbi Industries Limited** ('the Company') for the quarter and year ended March 31, 2020 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard ; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income- and other financial information for the year ended March 31, 2020.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of



Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

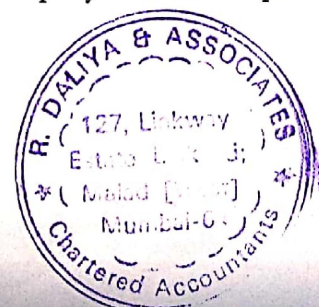
We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

#### **Management's and Board of Directors' Responsibilities for the Annual Financial Results**

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.





The Board of Directors is responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.





- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit findings, including any significant deficiencies in internal control that we are identify during our audit.
- We also provide those charged with governance with a statement that we have complied with the relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguard.

#### Other Matter

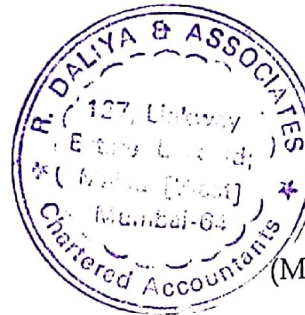
The entire audit finalization process was carried from remote locations i.e. other than the office of the Company where books of account and other records are kept, based on data/ details of financials information provided to us through digital medium, owing to COVID-19. Thus, our attendance, inter alia, at the physical inventory verification done by the management was impracticable under the circumstances. Being constrained, we resorted to and relied upon the results of the related alternate procedures to obtain sufficient and appropriate audit evidence for the significant matters in the course of our audit. Our report is not modified in respect of this matter.



The annual financial results include the results for the quarter ended March 31, 2020 being the balancing figures between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year which were subjected to audit by us.

For R DALIYA & ASSOCIATES  
Chartered Accountants  
(ICAI FRN : 102060W)

Place : Mumbai  
Date : 18.06.2020



*K Daliya*

K.Daliya  
Partner

(Membership No. 166874)

VDIN NO: 2016687 AAAAJ1837