

Emmbi gets recognition as R & D Centre By Ministry of Science & Technology

Mumbai, May 2

About the Certification:

The Department of Scientific and Industrial Research (DSIR), Government of India, issued Certificate of Registration on 19th April, 2016 w. e. f. 22nd March, 2016 recognizing Emmbi Innovation Lab an R & D Arm of Emmbi Industries Ltd as "In House R & D Unit". The certificate is valid from 22/03/2016 to 31/03/2018 meaning three financial years.

The Department of Scientific and Industrial Research (DSIR) is a part of the Ministry of Science and Technology, which was announced through a Presidential Notification, dated January 4, 1985. It has a mandate to carry out the activities relating to indigenous technology promotion, development, utilization and transfer.

Benefit to Stakeholders:

Innovation is a continuous need of mankind and a biggest growth driver for Emmbi. With this recognition our "Customers" will be more inclined to entrust the job as a "Solution Provider" to Emmbi. This will improve our ability to price our products better. This will improve our operational margins, which will definitely be heartening news for the Emmbi "Shareholders" and "Bankers".

The pride created as Strong players in the field of polymer processing will make our "Employees" happy and "Suppliers" re-assured.

Benefits to Emmbi Industries:

A Certified Research Institution gives a number of advantages to Emmbi Industries. Primarily, it is a shot in the arm for Emmbi's innovation effort. However, the recognition also enables Emmbi Industries to avail of a number of fiscal incentives, the primary one being the ability to claim Weighted Deduction of 200% of the company's total R&D expenditure subject to approval from Income tax department. Excise & Custom Duty Exemptions for the products patented by the company as per Govt. Notification No24 /2007 & 16 /2007 with the right terms & Conditions.

In the past two years "Emmbi Innovation Lab" has filed Six Product Patents and Five process patents for various products & processes. This journey of innovation will continue to grow with new "In House R & C Centre" status to the companies Innovation lab.

Emmbi's Efforts to reach this Milestone:

Emmbi's R & D team was formed around Nine years ago under the active leadership of Mr. Makrand Appalwar. A dedicated team of 34 personnel with 8 Engineers 10 Technicians and 16 operators work all through the year. They are also supported by a 2 person for Domestic & International "Need Identification". This process makes our R & D more meaningful and commercially viable.

Know more about Emmbi Innovation Lab:

<https://www.youtube.com/watch?v=NO9b06gc9Z0>

For Emmbi Industries Limited


Kaushal Patvi
Company Secretary

