

Emmbi Polyarns continues steady growth in Q3

Top line & PAT Grows in tandem
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For the Quarter

- Net sales increased by 22.8% to Rs. 21.97 cr
- PAT increased by 23..1% to Rs. 1.04 cr

Emmbi Polyarns Limited (BSE code: 533161), one of the well established players in the field of woven polyethylene and polypropylene product manufacturing industry, reported a 22.8% rise in revenue to Rs. 21.97 Cr for the quarter ended December 31, 2010.

While the company saw its top line and net profit moving northward to Rs 1.04 Cr for 3rd Quarter as against 0.85 Cr in the previous quarter, its EPS rose to Rs. 0.63 for the reporting quarter which was 0.51 in the previous quarter.

The Managing Director, Mr. Makrand Appalwar, Emmbi Polyarns Ltd. commenting on the performance said, we are extremely pleased with the performance. Present performance will be much more improved in next few Quarters as the Capacity of new expanded project will now be available to the company. I would like to thank our shareholders for their continuous support & would urge them to continue doing so."

About Emmbi Polyarns Limited:

Emmbi started the production of FIBC (Jumbo Bags) Geo-textiles, Canal Liners, Pond Liners, Flexible Tanks, Car Covers, Lumber Cover, PP Fibrillated Stitching Yarn, Container Liners, Protective irrigation system, etc back in 2006 & there has been no looking back since then.

They became among the first few companies in India to receive ISO Certification for the Management system in Woven Sack Industry. The Company is promoted by the first-generation entrepreneurs, Mr. Makrand Appalwar and Mrs. Rinku Appalwar from November 1994. Emmbi Polyarns is one of the well established brands in the field of woven polyethylene and polypropylene product manufacturing industry having a track record of business in the field of woven sacks and Flexible Intermediate Bulk Container (FIBC) container liners, Canal Liners, Protective Irrigation Systems, Flexi Tanks, Car Covers which find large scale application in the segments like cement and fertilizer. Geotextile are permeable fabrics which, when used in association with soil, have the ability to separate, filter, reinforce, protect, or drain. Typically made from polypropylene or polyester, Emmbi Polyarns is a pioneer in the production of these Geo-textile woven fabrics.

Their manufacturing unit is located out of Silvassa & have been awarded SME 2 rating by CRISIL Limited which indicates 'High' level of credit worthiness.