



Emmbi Polyarns revenue up 33% to Rs. 17.8 cr

MUMBAI (Commodity Online): Emmbi Polyarns Limited (BSE code: 533161), one of the well established brands in the field of woven polyethylene and polypropylene product manufacturing industry, reported a 33% rise in revenue to Rs. 17.8 cr for the quarter ended 30th Sept, 2010.

While the company saw its net profit touching Rs 84.50 Lakh for 2nd Quarter, its EPS rose to Rs. 0.51 for the reporting quarter.

The Managing Director, Mr. Makrand Appalwar, Emmbi Polyarns Ltd. said, "We are seeing a strong demand environment across our industry verticals. This helped company to build top line with a steep increase over the past few months.

This has also helped us expand our revenue, while there is a marginal growth in the profit because company has to employ lots of new employees in view of the completing expansion and also has to out source some of its production to supply the material to its market development project.

We expect that the same trend will continue in the top line growth and there will be much better profitability to the company once the project is complete in the month of December 2010.

We hope to see a better set of numbers in the next quarter as well. We thank our shareholders for their continuous support & hope to receive the same in future as well."
