



Emmbi Polyarns Q1 PAT up at Rs 81.43 lacs

Emmbi Polyarns Ltd first Q1 PAT soars to Rs. 81.43 lacs after listing

[Emmbi Polyarns Limited](#) (BSE code: 533161), one of the well established brands in the field of woven polyethylene and polypropylene product manufacturing industry, reported a healthier growth in revenues and profit after tax for the first quarter ended, June 30, 2010 after their listing.



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The company saw net sales reaching at Rs. 13.47 Cr, whereas the net sales for the year FY10 were Rs. 51.83 Cr. The profit after tax for the quarter ended June 30, 2010 stood at Rs. 81.43 lacs, whereas the profit after tax for the last full year was Rs. 176 lacs.

Earnings per share stood at Rs. 0.49 for the quarter ended June 30, 2010 whereas it was Rs. 2.04 for the year FY10.

Commenting on the results Mr. Makrand Appalwar – Managing Director, Emmbi Polyarns Ltd. said, “We are happy with the results. The numbers this quarter have come out well as per our expectations. The association with Czech Republic company Global Bag s.r.o. has helped us venture out in newer geographies. We hope this association will help us expand our distribution & marketing network & help us meet our expectation in the next quarter as well”

Developments in the quarter:

Emmbi Polyarns Limited acquires 25% stake in Czech Republican Company Global Bag s.r.o.

Emmbi Polyarns Limited has already announced its association in international marketing company called Global Bag. Emmbi Polyarns has acquired a 25% stake in the Czech Republican Company which is engaged in marketing of Agricultural Storage Equipments & Packaging from an Austrian company, Silagro GmbH. This will get us the access to the market of Storage and Packaging material in East European Countries viz Czech Republic, Slovenia, Slovakia and Poland.