

## Emmbi Polyarns FY10 PAT up by 38.73%

Mumbai, May 31, 2010: Emmbi Polyarns Limited (BSE code: 533161), one of the well established brands in the field of woven polyethylene and polypropylene product manufacturing industry, reported a robust growth in revenues and profit after tax for the year ended, March 31, 2010.

The company saw an increase in net sales by an impressive 30.44% from Rs. 39.73 Cr to Rs. 51.83 Cr during the same period for the last fiscal. The profit after tax for the year ended March 31, 2010 stood at Rs. 1.76 Cr, resulting into an increase of 38.73%, as against Rs. 1.26 Cr in the corresponding period of the last fiscal.

Earnings per share went up to Rs. 2.04 as against Rs. 1.62 in the previous year recording an increase of about 25.92%.

Commenting on the results Mr. Makrand Appalwar - Managing Director, Emmbi Polyarns Ltd. said, "We have yet again produced good results. The figures have come in line with our expectations. We will continue striving hard to produce some excellent figures in the year ahead. There will be marked improvement in our PAT & EPS after the completion of the Expansion Project in the Year 2010-11"

Source: Equity Bulls

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