



# Emmbi Polyarns soars after overseas deal

Capital Market / 15:37 , Jun 22, 2010

**Emmbi Polyarns was locked at the upper circuit of 20% at Rs 19.55 on BSE after the company acquired 25% stake in a Czech Republican-based international marketing company.**

The announcement was made during trading hours today, 22 June 2010.

Meanwhile, the BSE Sensex was down 125.70 points, or 0.70%, to 17,750.85.

On BSE, 8.31 lakh shares were traded in the counter as against an average daily volume of 1.35 lakh shares in the past one quarter.

The stock hit a low of Rs 16.50 so far during the day. The stock had debuted on the stock market on 24 February 2010. The stock hit an all-time high of Rs 48.35 on 24 February 2010 and an all-time low of Rs 14.25 on 25 May 2010.

The small-cap polymer-based packaging product maker has an equity capital of Rs 16.49 crore. Face value per share is Rs 10.

Czech Republican-based Global Bag s.r.o. markets agricultural storage equipments and packaging products. The transaction will help Emmbi to distribute its products in the new geographical territories. As per the arrangement, Global Bag will market Emmbi's product in the non-english speaking East European countries like Czech Republic, Slovakia and Poland.

Emmbi Polyarns' net profit rose 39.40% to Rs 1.77 crore on 30.40% increase in net sales to Rs 51.84 crore in the year ended March 2010 over the year ended March 2009.