



Milind Kharat, CMD, United India Insurance Company presented a dividend cheque of Rs.106 crores to Finance Minister Chidambaram. The premium income of the Company for the year 2012-13 stands at Rs 9266 crores growing 13% with an accretion of Rs.1087 crores over last year.

Penguin honoured at Cannes Lions festival

New Delhi, June 26: An advertising campaign for Penguin India by McCann Erickson for promoting audio books has been awarded at the prestigious Cannes Lions International Festival of Creativity 2013.

Erickson were awarded two Gold Lions in the press category and two Bronze Lions in design category. In all, the work earned 19 shortlists across Press, Design and Outdoor categories at Cannes, a release from Penguin India said.

Penguin Books is the only

director on the campaign said, "In a cluttered media space it is the simplicity of the idea that stands out. Great craft that's beautifully executed and completely in-sync with the essence of brand Penguin.

"I am truly happy that this

RBI tightens gold lending norms for rural banks

Mumbai, June 26: The Reserve Bank of India (RBI) today tightened restrictions on gold lending for regional rural banks (RRBs).

The RBI said in its notification that the regional rural banks should not lend against gold jewellery, gold ornaments and gold coins weighing above 50 grams, a norm already applicable for all other banks.

Advances may also be granted against specially minted gold coins sold by banks which may not be in the nature of 'bullion' or 'primary gold'.

Emmbi Polyarns bags SME award

Mumbai, June 26: Rinku Appalwar, Executive Director- Finance and CFO, Emmbi Polyarns Limited was awarded the Women Entrepreneur in Manufacturing Sector award initiated by the Small and Medium Business Development Chamber of India. She received the award from T. K. A. Nair, Advisor to the Prime Minister of India at the Award Ceremony held in Mumbai.

This is the fourth such award won by Rinku Appalwar in less than 12 months. The others were "Best Woman Entrepreneur Award" initiated by D&B Axis Bank Business Gaurav SME Awards 2012, "Leading Woman in Manufacturing" Category for the "Third Year in Row", The award was initiated by Global Business Information (P) Ltd and "Women Leadership & Innovation Award" initiated by International Women Leaders Forum (IWLF).

Emmbi has managed to spread its customer base in about 45 countries in five continents. It is



ranked in the top three exporters in the products based on woven textile. In the last 5 years Emmbi has contacted clients and joint venture companies globally in over a dozen industries in the fields such

as; Construction, Agriculture, Consumer packaged goods, Hazardous Waste Disposal and Manufacturing to develop the international market for new products designed & produced by Emmbi in India.