

**EMMBI INDUSTRIES LIMITED**

Regd. Off.: 99/2/1 &amp; 9, Madhuban Industrial Estate, Madhuban Dam Road, Rakholi Village, U. T. of Dadra &amp; Nagar Haveli, Silvassa - 396230

CIN : L17120DN1994PLC000387

Tel : +91 22 6784 5555, Fax : +91 22 6784 5506; Email : info@emmbi.com, Website : www.emmbi.com

**Statement of Unaudited Financial Results For the Quarter and Half Year Ended 30th September, 2018**  
 Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

PART-I		Rs. In Millions ( Except per share data)					
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
Sr. No.	Particulars	30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
1	<b>Income from Operations</b>						
	Gross Value of Sales	792.25	716.24	677.19	1,508.49	1,307.35	2,789.83
	Less : GST Recovered	58.82	63.31	74.89	122.13	74.89	207.21
	<b>(a) Net Sales/ Income from Operations</b>	<b>733.43</b>	<b>652.93</b>	<b>602.30</b>	<b>1,386.37</b>	<b>1,232.46</b>	<b>2,582.62</b>
	(b) Other Income	0.38	0.23	0.43	0.62	0.54	1.08
	<b>Total Income from Operations (a+b)</b>	<b>733.82</b>	<b>653.17</b>	<b>602.72</b>	<b>1,386.98</b>	<b>1,233.00</b>	<b>2,583.69</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	479.26	377.50	354.27	856.76	711.32	1,461.12
	(b) Purchase of Stock-in Trade	-	40.07	47.81	40.07	105.28	214.39
	(c) Changes in inventories of finished goods, and work-in-progress and stock in trade	1.31	(5.07)	0.50	(3.76)	(17.68)	24.02
	(d) Excise Duty	-	-	-	-	37.87	37.87
	(e) Employee Benefit Expenses	36.36	36.07	28.48	72.42	53.56	120.11
	(f) Finance Cost	28.15	26.65	21.69	54.80	40.56	94.75
	(g) Depreciation & Amortisation Expenses	15.29	14.63	12.82	29.92	24.52	53.07
	(h) Other Expenses	113.87	109.15	87.96	223.02	179.43	373.22
	<b>Total Expenses</b>	<b>674.23</b>	<b>598.99</b>	<b>553.54</b>	<b>1,273.22</b>	<b>1,134.87</b>	<b>2,378.55</b>
3	<b>Profit before Exceptional and Extra ordinary</b>	<b>59.59</b>	<b>54.17</b>	<b>49.18</b>	<b>113.76</b>	<b>98.13</b>	<b>205.14</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit before Extra ordinary items and Tax (3-4)</b>	<b>59.59</b>	<b>54.17</b>	<b>49.18</b>	<b>113.76</b>	<b>98.13</b>	<b>205.14</b>
6	Extra ordinary items	-	-	-	-	-	-
7	<b>Net Profit from Ordinary Activities before Tax(5-6)</b>	<b>59.59</b>	<b>54.17</b>	<b>49.18</b>	<b>113.76</b>	<b>98.13</b>	<b>205.14</b>
8	<b>Tax Expenses</b>						
	I. Current Tax	12.72	11.56	10.22	24.28	20.88	44.00
	II. Deferred Tax	2.57	2.07	1.51	4.64	4.23	8.52
9	<b>Net Profit for the Period (7-8)</b>	<b>44.30</b>	<b>40.54</b>	<b>37.45</b>	<b>84.84</b>	<b>73.02</b>	<b>152.62</b>
10	<b>Other Comprehensive Income</b>						
	Remeasurement of Defined Benefit Plans	(0.50)	(0.50)	-	(1.00)	-	(4.11)
	Income Tax	-	-	-	-	-	-
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>43.80</b>	<b>40.04</b>	<b>37.45</b>	<b>83.84</b>	<b>73.02</b>	<b>148.50</b>
12	<b>Paid up Equity Share Capital (F. V. of Rs. 10/- Each)</b>	<b>176.90</b>	<b>176.90</b>	<b>176.90</b>	<b>176.90</b>	<b>176.90</b>	<b>176.90</b>
13	<b>Other Equity excluding Revaluation Reserve</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>805.46</b>
14	<b>Earnings per Share (of Rs. 10/- each) :</b>						
	(a) Basic-Rs	2.50	2.29	2.12	4.80	4.13	8.63
	(b) Diluted-Rs	2.50	2.29	2.12	4.80	4.13	8.63

**Notes :**

- The Unaudited Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of Directors in its meeting held on 13th November, 2018. The Statutory Auditors of the Company have carried out a "Limited Review" of the financial results for the Quarter and Half Year ended 30th September, 2018 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion.
- This results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribe under Section 133 of The Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Excise duty is included in revenue from operations of period upto 30th June, 2017 and revenue from operations for the subsequent periods are net of Goods and Service Tax(GST), hence revenue from operations for the six months ended on 30th September, 2018 is not comparable with corresponding six months ended on 30th September, 2017.
- The entire operation of the Company relate to only one segment viz. Polymer based multiple products. Hence, as per the Management approach under Ind AS - 108, the company has a single operating segment.
- Figures for the Previous Period / Year have been re-grouped / re-worked / re-arranged wherever necessary, to make them comparable.

 For and on behalf of the Board.  
 For Emmbi Industries Limited

 Makrand Appalwar  
 (Managing Director)

 Place : Mumbai  
 Date : 13th November, 2018





# EMMBI INDUSTRIES LIMITED

99/2/1 & 9, Madhuban Industrial Estate, Madhuban Dam Road, Rakholi Village, U. T. of dadra & Nagar Haveli, Silvassa - 396230.

CIN : L17120DN1994PLC000387

Tel : +91 22 6784 5555 , Fax : +91 22 6784 5506; Email : info@emmbi.com , Website : www.emmbi.com

## STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2018

Part II		RS IN MILLIONS	
PARTICULARS	As At 30th September, 2018 Rupees	As At 31 st March, 2018 Rupees	
<b>A ASSETS</b>			
<b>1. Non Current Assets</b>			
Property, Plant & Equipment	1,061.23	1,001.84	
Capital Work In Progress	26.37	36.48	
Intangible Assets	79.92	66.49	
Financial Assets			
Investments	0.23	0.23	
Loans	2.75	1.16	
Other Financial Assets	16.20	6.62	
Deferred tax Asset - MAT Credit Entitlement	30.83	30.83	
Income Tax Asset	79.81	54.95	
Other Non-Current Assets	0.64	0.64	
<b>Sub Total - Non Current Assets</b>	<b>1,297.96</b>	<b>1,199.24</b>	
<b>2. Current Assets</b>			
Inventories	725.00	696.55	
Financial Assets			
Trade receivables	470.93	370.49	
Cash & Cash Equivalent	6.01	25.62	
Bank balances other then above	9.27	11.27	
Other Current Assets	165.74	180.57	
<b>Sub Total - Current Assets</b>	<b>1,376.96</b>	<b>1,284.51</b>	
<b>TOTAL ASSETS</b>	<b>2,674.92</b>	<b>2,483.74</b>	
<b>B EQUITY &amp; LIABILITIES</b>			
<b>1. Equity</b>			
Equity Share Capital	176.90	176.90	
Other Equity	878.64	805.46	
<b>Sub Total - Share Holders' Fund</b>	<b>1,055.54</b>	<b>982.37</b>	
<b>2. Non Current Liabilities</b>			
Financial Liabilities			
(a) Borrowings	356.32	381.24	
Other Non Current Liabilities	72.49	73.36	
Employee Benefit Provisions	10.77	9.77	
Deferred Tax Liabilities	79.47	74.83	
Liabilities for Income Tax	143.20	118.92	
<b>Sub Total - Non Current Liabilities</b>	<b>662.26</b>	<b>658.12</b>	
<b>3. Current Liabilities</b>			
Financial Liabilities			
Borrowings	563.73	518.68	
Trade Payables	293.82	240.72	
Other Financial Liabilities	99.57	83.85	
Provisions	-	-	
<b>Sub Total - Current Liabilities</b>	<b>957.12</b>	<b>843.25</b>	
<b>TOTAL LIABILITIES</b>	<b>2,674.92</b>	<b>2,483.74</b>	



For and on behalf of the Board  
For Emmbi Industries Limited

*(Signature)*

Makrand Appalwar  
(Managing Director)

Place : Mumbai

Date : 13th November, 2018

## **R. DALIYA & ASSOCIATES**

### **Chartered Accountants**

127, Linkway Estate, Link Road, Malad (West), Mumbai – 400064  
Phone: 28787880. Fax: 28754913, Email:rsdaliya@gmail.com

#### **Independent Auditors' Limited Review Report**

To,  
The Board of Directors,  
Emmbi Industries Ltd.,  
Silvassa.

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of EMMBI INDUSTRIES LIMITED ("the Company") for the Quarter and Six months ended 30<sup>th</sup> September, 2018 ("the statement") attached herewith, being submitted by the company to the stock exchanges viz. BSE and NSE pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Date : 13<sup>th</sup> November, 2018.  
Place : Mumbai.

For R. Daliya & Associates  
Chartered Accountants  
FRN : 102060W

Krishnakant Daliya  
Partner.  
Membership No.: 166874