

**EMMBI POLYARNS LIMITED**
**STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012.**
**PART - I**

(Rs. In Lacs)

Sr. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	31.03.2012 (Audited)
1	<b>Operating Income</b>						
	(a) Income from Operations	3,662.86	2,822.39	2,425.88	6,485.25	4,339.07	10,212.19
	(b) Other Operating Income	6.69	10.35	-	17.04	-	13.54
	<b>Total Income from Operations (a+b)</b>	<b>3,669.55</b>	<b>2,832.74</b>	<b>2,425.88</b>	<b>6,502.29</b>	<b>4,339.07</b>	<b>10,225.73</b>
2	<b>Expenditure</b>						
	(a) Cost of materials consumed	2,208.20	1,802.06	1,112.47	4,010.26	2,028.39	4,830.55
	(b) Purchase of Stock-in Trade	602.95	586.03	643.88	1,188.98	1,224.83	2,591.94
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(153.88)	(370.15)	(102.86)	(524.03)	(301.76)	(364.04)
	(d) Employee Benefit Expense	225.75	139.10	141.04	364.85	249.41	594.70
	(e) Depreciation & Amortisation Expense	61.23	58.46	35.32	119.69	69.81	169.08
	(f) Other Expense	488.16	423.66	385.64	911.82	691.97	1,587.43
	<b>Total Expenses</b>	<b>3,432.41</b>	<b>2,639.16</b>	<b>2,215.49</b>	<b>6,071.57</b>	<b>3,962.64</b>	<b>9,409.66</b>
3	<b>Profit from Operations before Other Income, Finance Cost and Exceptional items (1-2)</b>	<b>237.14</b>	<b>193.58</b>	<b>210.38</b>	<b>430.72</b>	<b>376.43</b>	<b>816.07</b>
4	Other Income	0.41	0.26	1.13	0.67	3.71	9.57
5	<b>Profit from Ordinary Activities before Finance Cost and Exceptional items (3+4)</b>	<b>237.55</b>	<b>193.84</b>	<b>211.51</b>	<b>431.39</b>	<b>380.14</b>	<b>825.64</b>
6	Finance Cost (Net)	121.06	103.63	66.39	224.69	120.86	323.65
7	<b>Profit from Ordinary activities after Finance Cost but before Exceptional items (5-6)</b>	<b>116.49</b>	<b>90.21</b>	<b>145.12</b>	<b>206.70</b>	<b>259.28</b>	<b>501.99</b>
8	Exceptional Items-Charge/(Credit)	-	-	-	-	-	-
9	<b>Profit from Ordinary Activities before Tax (7-8)</b>	<b>116.49</b>	<b>90.21</b>	<b>145.12</b>	<b>206.70</b>	<b>259.28</b>	<b>501.99</b>
10	Tax Expense						
	Current Tax Charge/ (Credit)	23.31	18.05	28.25	41.36	50.47	97.72
	Deferred Tax Charge/(Credit)	19.49	17.77	1.22	37.26	-	73.39
11	<b>Net Profit from Ordinary Activities After Tax (9-10)</b>	<b>73.69</b>	<b>54.39</b>	<b>115.64</b>	<b>128.08</b>	<b>208.81</b>	<b>330.87</b>
12	Tax Adjustments in respect of earlier years						
	Short Provision of Taxes	-	-	-	-	-	-
	Deferred Tax Charge/(Credit)	-	-	-	-	-	-
13	<b>Net Profit for the period before Extraordinary Item (11-12)</b>	<b>73.69</b>	<b>54.39</b>	<b>115.64</b>	<b>128.08</b>	<b>208.81</b>	<b>330.87</b>
14	Extraordinary Item	-	-	-	-	-	-
15	<b>Net Profit for the period After Tax (13-14)</b>	<b>73.69</b>	<b>54.39</b>	<b>115.64</b>	<b>128.08</b>	<b>208.81</b>	<b>330.87</b>
16	Paid up Equity Share Capital (F. V. of Rs. 10/- Each)	1,649.03	1,649.03	1,649.03	1,649.03	1,649.03	1,649.03
17	Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting year						3,312.69
18	Earning Per Share (EPS)						
	Basic and Diluted EPS before/after Extraordinary item for the period, for the year to date and for the previous year						
	- Basic-Rs	0.45	0.33	0.70	0.78	1.26	2.01
	- Diluted-Rs	0.42	0.32	0.70	0.73	1.26	1.95

**PART - II**

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- number of Shares	8,452,300	8,455,968	8,554,900	8,452,300	8,554,900	8,464,400
	- Percentage of Shareholding (%)	51.26%	51.28%	51.88%	51.26%	51.88%	51.33%
2	Promoters and Promoter group Shareholding						
	a) Pledged/Encumbered						
	- number of Shares	-	-	-	-	-	-
	- Percentage of Shareholding (As a % of the Total Shareholding of Promoters & Promoter Group)	-	-	-	-	-	-
	- Percentage of Shareholding (As a % of the Total Share Capital of the Company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- number of Shares	8,037,950	8,034,272	7,935,350	8,037,950	7,935,350	8,025,850
	- Percentage of Shareholding (As a % of the Total Shareholding of Promoters & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shareholding (As a % of the Total Share Capital of the Company)	48.74%	48.72%	48.12%	48.74%	48.12%	48.67%

**B INVESTOR COMPLAINTS**

Quarter ended 30th September, 2012

Pending at the beginning of the quarter	Nil	Received during the quarter	Nil
Disposed during the quarter	Nil	Pending at the end of the quarter	Nil



## NOTES

## 1. STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

PARTICULARS	As at 30.09.2012	As at 31.03.2012
	Unaudited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' Funds:</b>		
Share Capital	1,649.03	1,649.03
Reserves & Surplus	3,440.78	3,312.69
Money Received Against Share Warrants	170.50	81.00
Sub total - Shareholders' funds	5,260.30	5,042.72
<b>2. Share Application Money Pending Allotment:</b>	-	-
<b>3. Non Current Liabilities:</b>		
(a) Long-term borrowings	570.91	460.21
(b) Deferred tax liabilities (Net)	346.22	308.96
(c) Other Long term liabilities	-	-
(d) Long-term provisions	62.01	191.14
Sub total - Non Current Liabilities	979.14	960.31
<b>4. Current Liabilities :</b>		
(a) Short-term borrowings	4,354.03	3,818.12
(b) Trade payables	133.76	111.22
(c) Other current liabilities	533.17	523.83
(d) Short-term provisions	293.16	160.58
Sub total - Current Liabilities	5,314.11	4,613.76
<b>TOTAL EQUITIES &amp; LIABILITIES</b>	<b>11,553.55</b>	<b>10,616.79</b>
<b>II. ASSETS</b>		
<b>1. Non-current assets :</b>		
(a) Fixed assets		
(i) Tangible assets	4,508.49	3,948.72
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	361.17
(b) Non-current investments	29.92	29.92
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	169.27	919.42
(e) Other non-current assets	2.05	2.32
Sub total - Non Current assets	4,709.72	5,261.56
<b>2. Current assets :</b>		
(a) Current investments	-	-
(b) Inventories	3,506.28	2,936.96
(c) Trade receivables	2,048.32	2,042.99
(d) Cash and cash equivalents	206.29	76.20
(e) Short-term loans and advances	1,082.93	299.08
(f) Other current assets	-	-
Sub total - Current assets	6,843.83	5,355.23
<b>TOTAL ASSETS</b>	<b>11,553.55</b>	<b>10,616.79</b>

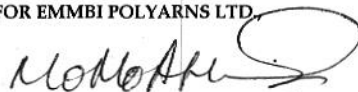


EMMBI POLYARNS LIMITED

- 2 The above results have been reviewed by Audit Committee and approved by Board of directors in its meeting held on 10th November, 2012. The above results have been reviewed by Statutory Auditors of the Company as required under Clause 41 of the Listing Agreement.
- 3 The entire operation of the Company relate to only one segment viz. Polymer based multiple products.
- 4 Figures for the Previous year/quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/quarter.
- 5 The current period/year figures in this statement have been reported in the format recommended as per the SEBI circular dated 16th April 2012. The comparative figures have also been accordingly regrouped to confirm with the current period presentation.
- 6 The Share Warrant money of Rs.75 lacs received during the quarter has been utilised during the quarter for the purpose as stated in the objects of the issue for Preferential Offer i.e. for capital expenditure including general corporate purposes.
- 7 Subsequent to 30th September, 2012, the Promoters paid balance warrant application money of Rs.33.50 lacs making all warrants fully paid up and exercised conversion into equity shares. Accordingly, in board meeting held on 10th November, 2012, the Company has allotted 12 lacs Equity Shares of Rs.10/- each at a premium of Rs. 7 per share against conversion of share warrants, as per terms of the special resolution passed for preferential issue of warrants, to Mr. Makrand Appalwar, Promoter Director of the Company. The paid up Capital of the Company has increased by Rs. 1.20 Crores and Securities Premium has increased by Rs. 84 Lacs. Shares issued shall have lock in period as per applicable provision of (Issue of Capital and Disclosure Requirements) Regulations, 2009 for issue of shares on preferential basis.

On behalf of the Board.

FOR EMMBI POLYARNS LTD.



Makrand Appalwar

Managing Director

Place: Mumbai

Date: 10th November, 2012



## EMMBI POLYARNS LIMITED

## PROFIT AND LOSS STATEMENT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

PARTICULARS	For The Quarter	For The Quarter	For The Quarter	For The	For The	For The
	Ended On	Ended On	Ended On	Half Year Ended	Half Year Ended	Year Ended
	30th September,	30th	30th September,	On	On	On
	2012	June,	2011	30th September,	30th September,	31st March, 2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
<b>INCOME</b>						
Revenue from operations (Net)	366,954,624	283,274,104	242,587,550	650,228,728	433,907,286	1,022,572,710
Other Income	41,169	26,068	112,617	67,237	370,882	957,455
<b>Total Revenue (I)</b>	<b>366,995,793</b>	<b>283,300,172</b>	<b>242,700,167</b>	<b>650,295,964</b>	<b>434,278,168</b>	<b>1,023,530,165</b>
<b>EXPENDITURE</b>						
Cost of materials consumed	220,819,543	180,206,130	111,247,139	401,025,673	202,838,773	483,054,811
Purchase of Stock-in-Trade	60,295,240	58,603,058	64,388,294	118,898,297	122,482,672	259,193,916
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(15,388,220)	(37,014,919)	(10,285,993)	(52,403,139)	(30,176,450)	(36,403,656)
Employee benefit expense	22,574,850	13,910,131	14,103,568	36,484,981	24,940,894	59,469,704
Financial costs	12,106,237	10,363,138	6,639,349	22,469,375	12,086,084	32,365,274
Depreciation and amortization expense	6,123,303	5,845,657	3,532,295	11,968,961	6,981,050	16,907,582
Other expenses	48,815,893	42,365,945	38,563,793	91,181,838	69,197,065	158,743,426
<b>Total Expenses (II)</b>	<b>355,346,846</b>	<b>274,279,140</b>	<b>228,188,445</b>	<b>629,625,966</b>	<b>408,350,089</b>	<b>973,331,056</b>
<b>Profit before exceptional and extraordinary items and tax (I - II)</b>	<b>11,648,947</b>	<b>9,021,031</b>	<b>14,511,722</b>	<b>20,669,978</b>	<b>25,928,079</b>	<b>50,199,108</b>
Exceptional Items	-	-	-	-	-	-
<b>Profit before extraordinary items and tax</b>	<b>11,648,947</b>	<b>9,021,031</b>	<b>14,511,722</b>	<b>20,669,978</b>	<b>25,928,079</b>	<b>50,199,108</b>
Extraordinary Items	-	-	-	-	-	-
<b>Profit before Tax</b>	<b>11,648,947</b>	<b>9,021,031</b>	<b>14,511,722</b>	<b>20,669,978</b>	<b>25,928,079</b>	<b>50,199,108</b>
Tax expense						
(1) Current tax	2,330,692	1,804,905	2,825,000	4,135,598	5,047,420	9,772,260
(2) Deferred tax	1,949,054	1,777,178	122,374	3,726,232	138,550	7,339,411
<b>Profit/(Loss) for the Period from continuing operations</b>	<b>7,369,201</b>	<b>5,438,948</b>	<b>11,564,348</b>	<b>12,808,148</b>	<b>20,742,109</b>	<b>33,087,437</b>
Less : Expenses of previous year	-	-	-	-	-	-
<b>Profit/(Loss) for the Period</b>	<b>7,369,201</b>	<b>5,438,948</b>	<b>11,564,348</b>	<b>12,808,148</b>	<b>20,742,109</b>	<b>33,087,437</b>
<b>Earning per equity share</b>						
(1) Basic	0.45	0.33	0.70	0.78	1.26	2.01
(2) Diluted	0.42	0.32	0.70	0.73	1.26	1.95

On behalf of the Board.

*Makrand Appalwar*  
Makrand Appalwar  
Managing Director  
Place : Mumbai  
Date : 10.11.2012



**EMMBI POLYARNS LIMITED**

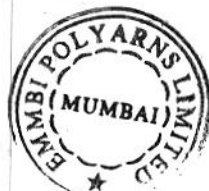
**BALANCE SHEET AS AT 30TH SEPTEMBER, 2012**

<b>PARTICULARS</b>	<b>As At 30th September, 2012 Unaudited Rupees</b>	<b>As At 31st March, 2012 Audited Rupees</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
Share Capital	164,902,500	164,902,500
Reserves and Surplus	344,077,578	331,269,430
Money received against share warrants	17,050,000	8,100,000
<b>Non-Current Liabilities</b>		
Long-term borrowings	57,090,687	46,021,152
Deferred tax liabilities (Net)	34,622,131	30,895,899
Other Long term liabilities	-	-
Long-term provisions	6,201,179	19,114,030
<b>Current Liabilities</b>		
Short-term borrowings	435,402,735	381,812,057
Trade payables	13,376,076	11,122,344
Other current liabilities	53,316,664	52,383,348
Short-term provisions	29,315,718	16,057,931
<b>TOTAL</b>	<b>1,155,355,268</b>	<b>1,061,678,691</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Fixed assets		
Tangible assets	450,849,248	394,872,266
Intangible assets	-	-
Capital work-in-progress	-	36,117,434
Non-current investments	2,991,500	2,991,500
Long term loans and advances	16,926,575	91,942,309
Other non-current assets	204,996	232,196
<b>Current Assets</b>		
Current investments	-	-
Inventories	350,628,466	293,695,816
Trade receivables	204,832,485	204,299,177
Cash and cash equivalents	20,628,704	7,620,309
Short-term loans and advances	108,293,294	29,907,685
Other current assets	-	-
<b>TOTAL</b>	<b>1,155,355,268</b>	<b>1,061,678,691</b>

On behalf of the Board.



Makrand Appalwar  
Managing Director  
Place : Mumbai  
Date : 10.11.2012



Review Report to  
THE MEMBERS,  
EMMBI POLYARNS LTD.

We have reviewed the accompanying statement of standalone unaudited financial results of EMMBI POLYARNS LTD. for the quarter and half year ended 30<sup>th</sup> September, 2012. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For K.J. Shah & Associates  
Chartered Accountants  
FRN : 127308W

Kirti J Shah  
Proprietor  
Membership No. 030784

Date : 10.11.2012  
Place : Mumbai