



**EMMBI INDUSTRIES LIMITED**

99/2/1 & 9, Madhuban Industrial Estate, Madhuban Dam Road, Rakholi Village, U. T. of dadra & Nagar Haveli, Silvassa - 396230.

CIN : L17120DN1994PLC000387

Tel : +91 22 6784 5555 , Fax : +91 22 6784 5506; Email : info@emmbi.com , Website : www.emmbi.com

**Statement of Audited Financial Results For the Quarter and year Ended 31st March, 2017.**

(Published pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015)

PART I		Rs. In Millions ( Except per share data)				
Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	<b>Income</b>					
	(a) Revenue from Operations	668.04	584.78	592.80	2,409.89	2,176.66
	(b) Other Income	0.42	0.08	0.85	0.88	13.06
	<b>Total Income from Operations (a+b)</b>	<b>668.46</b>	<b>584.86</b>	<b>593.65</b>	<b>2,410.77</b>	<b>2,189.73</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	356.68	311.49	309.83	1,298.71	1,168.23
	(b) Purchase of Stock-in Trade	75.56	75.58	60.33	282.77	257.24
	(c) Changes in inventories of finished goods, and work-in-progress and stock in trade	(3.01)	(13.46)	4.71	(21.85)	(27.88)
	(d) Excise Duty	35.83	29.47	29.91	119.19	97.31
	(e) Employee Benefit Expenses	18.69	20.73	20.51	73.69	78.00
	(f) Finance Cost	20.62	22.52	20.35	82.65	90.17
	(g) Depreciation & Amortisation Expenses	10.86	10.65	9.98	41.66	36.67
	(h) Other Expenses	94.79	94.51	96.34	358.80	347.19
	<b>Total Expenses</b>	<b>610.03</b>	<b>551.50</b>	<b>551.95</b>	<b>2,235.63</b>	<b>2,046.94</b>
3	<b>Profit / (Loss) before Tax(1-2)</b>	<b>58.42</b>	<b>33.36</b>	<b>41.70</b>	<b>175.14</b>	<b>142.79</b>
4	<b>Tax Expenses / (Credit)</b>					
	a) Current Tax	13.97	7.12	1.37	38.88	29.11
	b) Deferred Tax	3.58	2.31	3.28	8.98	7.73
5	<b>Net Profit for the Period (3-4)</b>	<b>40.87</b>	<b>23.93</b>	<b>37.06</b>	<b>127.28</b>	<b>105.95</b>
6	Paid Up Equity Share Capital (FV Rs. 1/- per share)	176.90	176.90	176.90	176.90	176.90
7	Reserves excluding Revaluation Reserve	-	-	-	679.94	552.68
8	<b>Earnings per Share (EPS)</b> (of Rs. 10/- each):					
	(a) Basic-Rs	2.31	1.35	2.09	7.20	5.99
	(b) Diluted-Rs	2.31	1.35	2.09	7.20	5.99

**Notes :**

- The Financial results have been reviewed and recommended by Audit Committee and approved by the Board of directors in its meeting held on 20th May, 2017. The above results have been audited by Statutory Auditors of the Company.
- Figures of the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between audited figures in respect of the full financial year and published year-to-date figures upto the third quarter of the relevant financial year.
- The Board of Directors have recommended dividend of Re. 0.00 (00%) per fully paid up equity share of Rs. 10/- each for the financial year 2016-17.
- Figures for the Previous period/quarter have been rearranged/ re-grouped wherever necessary, to confirm with the figures for the current year/quarter.
- The entire operation of the Company relate to only one segment viz. Polymer based multiple products. Hence, AS - 17 is not applicable.
- A dedicated manufacturing facility for Water Conservation product including wide width pond liner manufacturing facility has been commissioned on the auspicious day of Gudi Padwa, 28th March, 2017.



For and on behalf of the Board.  
For Emmbi Industries Limited

*Makrand*

**Makrand Appalwar**  
(Managing Director)

Place : Mumbai  
Date : 20th May, 2017





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**PART II**

**AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2017**

PARTICULARS	(Rs in Millions)	
	As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
<b>I. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' Funds:</b>		
(a) Share Capital	176.90	176.90
(b) Reserves & Surplus	679.94	552.68
<b>Sub Total - Shareholders' Fund</b>	<b>856.85</b>	<b>729.58</b>
<b>2. Non Current Liabilities:</b>		
(a) Long-term borrowings	151.50	52.24
(b) Deferred tax liabilities (Net)	66.31	57.32
(c) Other Long-term liabilities	-	-
(d) Long-term provisions	78.21	70.11
<b>Sub Total - Non Current Liabilities</b>	<b>296.02</b>	<b>179.67</b>
<b>3. Current Liabilities :</b>		
(a) Short-term borrowings	595.21	538.63
(b) Trade payables	174.66	124.76
(c) Other current liabilities	85.90	67.16
(d) Short-term provisions	1.79	11.24
<b>Sub Total - Current Liabilities</b>	<b>857.57</b>	<b>741.78</b>
<b>TOTAL EQUITIES &amp; LIABILITIES</b>	<b>2,010.44</b>	<b>1,651.03</b>
<b>II. ASSETS</b>		
<b>1. Non-current assets :</b>		
(a) Fixed assets (Incl. CWIP)	856.36	626.06
(b) Non-current investments	3.47	3.47
(c) Long term loans and advances	63.81	52.96
(d) Other non-current assets	-	-
<b>Sub Total - Non Current Assets</b>	<b>923.65</b>	<b>682.49</b>
<b>2. Current assets :</b>		
(a) Inventories	632.87	570.00
(b) Trade receivables	383.68	321.18
(c) Cash and cash equivalents	4.34	10.46
(d) Short-term loans and advances	65.89	66.89
(e) Other Current assets	-	0.01
<b>Sub Total - Current Assets</b>	<b>1,086.79</b>	<b>968.54</b>
<b>TOTAL ASSETS</b>	<b>2,010.44</b>	<b>1,651.03</b>

On behalf of the Board.  
FOR EMMBI INDUSTRIES LIMITED,



*Makrand Appalwar*  
Makrand Appalwar  
Managing Director

Place : Mumbai  
Date : 20th May, 2017



**INDEPENDENT AUDITOR'S REPORT**

**TO THE BOARD OF DIRECTORS OF  
EMMBI INDUSTRIES LIMITED**

1. We have audited the accompanying Financial Statements of **EMMBI INDUSTRIES LIMITED**, ("the Company") for the year ended March 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI ( Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement
2. We conducted our Audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement :
  - i. is presented in accordance with the requirements of Regulation 33 of the SEBI ( Listing Obligation and Disclosure Requirements) Regulations, 2015; and
  - ii. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the Net Profit and other financial information of the Company for the year ended March 31, 2017.



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4. The Statement includes the results for the Quarter ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For K. J. SHAH & ASSOCIATES  
Chartered Accountants  
(ICAI FRN : 127308W)



Place : Mumbai  
Date : 20.05.2017

K. J. SHAH  
Proprietor  
(Membership No. 030784)

**KIRTI J. SHAH**  
**F.C.A.**