



# **EMMBI INDUSTRIES LIMITED**

Regd. Off.: 99/2/1 & 9, Madhuban Industrial Estate, Madhuban Dam Road, Rakholi Village, U. T. of Dadra & Nagar Haveli, Silvassa - 396230

CIN : L17120DN1994PLC000387

Tel : +91 22 6784 5555 , Fax : +91 22 6784 5506; Email : info@emmbi.com , Website : www.emmbi.com

## **Statement of Unaudited Financial Results For the Quarter and Nine Months Ended 31st December, 2017**

Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

PART-I		Rs. In Millions ( Except per share data)					
Sr. No.	Particulars	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)
1	<b>Income from Operations</b>						
	Gross Value of Sales & Services (Revenue)	727.73	677.19	584.78	2,035.09	1,741.86	2,409.89
	Less : GST Recovered	62.00	74.89	-	136.89	-	-
	<b>(a) Net Sales/ Income from Operations</b>	<b>665.74</b>	<b>602.30</b>	<b>584.78</b>	<b>1,898.20</b>	<b>1,741.86</b>	<b>2,409.89</b>
	(b) Other Income	0.07	0.43	0.08	0.61	0.46	0.88
	<b>Total Income from Operations (a+b)</b>	<b>665.81</b>	<b>602.72</b>	<b>584.86</b>	<b>1,898.81</b>	<b>1,742.32</b>	<b>2,410.77</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	388.27	354.27	311.49	1,099.59	942.03	1,298.71
	(b) Purchase of Stock-in Trade	46.61	47.81	75.58	151.89	207.21	282.77
	(c) Changes in inventories of finished goods, and work-in-progress and stock in trade	12.33	0.50	(13.46)	(5.35)	(18.85)	(21.85)
	(d) Excise Duty	-	-	29.47	37.87	83.36	119.19
	(e) Employee Benefit Expenses	37.53	28.48	20.73	91.08	55.00	73.69
	(f) Finance Cost	26.04	21.69	22.52	66.60	62.03	82.65
	(g) Depreciation & Amortisation Expenses	14.13	12.82	10.65	38.65	30.80	41.66
	(h) Other Expenses	88.42	87.96	94.51	267.85	264.01	358.80
	<b>Total Expenses</b>	<b>613.32</b>	<b>553.53</b>	<b>551.49</b>	<b>1,748.18</b>	<b>1,625.60</b>	<b>2,235.63</b>
	<b>Profit before Exceptional and Extra ordinary items and Tax (1-2)</b>	<b>52.48</b>	<b>49.18</b>	<b>33.36</b>	<b>150.61</b>	<b>116.72</b>	<b>175.14</b>
3	Exceptional Items	-	-	-	-	-	-
4	<b>Profit before Extra ordinary items and Tax (3-4)</b>	<b>52.48</b>	<b>49.18</b>	<b>33.36</b>	<b>150.61</b>	<b>116.72</b>	<b>175.14</b>
5	Extra ordinary items	-	-	-	-	-	-
6	<b>Net Profit from Ordinary Activities before Tax(5-6)</b>	<b>52.48</b>	<b>49.18</b>	<b>33.36</b>	<b>150.61</b>	<b>116.72</b>	<b>175.14</b>
7	Tax Expenses						
	I. Current Tax	11.20	10.22	7.12	32.08	24.91	37.38
	II. Deferred Tax	2.31	1.51	2.31	6.55	5.40	10.48
8	<b>Net Profit for the Period (7-8)</b>	<b>38.97</b>	<b>37.45</b>	<b>23.93</b>	<b>111.99</b>	<b>86.41</b>	<b>127.28</b>
9	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
10	<b>Total Comprehensive Income for the period (9+10)</b>	<b>38.97</b>	<b>37.45</b>	<b>23.93</b>	<b>111.99</b>	<b>86.41</b>	<b>127.28</b>
11	<b>Paid up Equity Share Capital (F. V. of Rs. 10/- Each)</b>	<b>176.90</b>	<b>176.90</b>	<b>176.90</b>	<b>176.90</b>	<b>176.90</b>	<b>176.90</b>
12	Other Equity excluding Revaluation Reserve	-	-	-	-	-	679.94
13	<b>Earnings per Share (of Rs. 10/- each ) (not annualized) :</b>						
	(a) Basic-Rs	2.20	2.12	1.35	6.33	4.88	7.20
	(b) Diluted-Rs	2.20	2.12	1.35	6.33	4.88	7.20

The Reconciliation of Net Profit reported for the quarter ended 31st December, 2016 in accordance with Indian GAAP to total Comprehensive Income in accordance with IND AS is given below :

Particulars	Notes	For Nine Months ended 31.12.2016	For Quarter ended 31.12.2016
Profit after tax as reported under previous GAAP	-	86.41	23.93
Add / (Less) : Impact	-	-	-
Profit after tax as reported under Ind AS	-	86.41	23.93
Other Comprehensive Income	-	-	-
<b>Total Comprehensive Income as reported under Ind AS</b>	-	<b>86.41</b>	<b>23.93</b>



Notes :

- 1 The Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of Directors in its meeting held on 7th February, 2018. The auditors of the Company have carried out a "Limited Review" of the financial results for the Quarter and Nine month ended 31st December, 2017 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion.
- 2 The Company has adopted Indian Accounting Standard ("Ind AS") notified by the Ministry of Corporate Affairs w.e.f. 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS - 34 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder. The date of transition is 1st April, 2016.
- 3 Figures for the Previous period / quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/quarter.
- 4 Post the applicability of Goods and Service Tax (GST) with effect from 1st July, 2017, revenue from operations are disclosed net of GST, whereas Excise duty formed part of other expenses in previous periods/ year. Accordingly, the revenue from operations and other expenses for the quarter and nine month ended 31 December, 2017 are not comparable with the previous periods/ year presented in the results.
- 5 Other Income includes 99.99% Share of Profit from Emmbi Watcon LLP amounting to Rs. 3.08 Lakhs for Nine months.
- 6 The entire operation of the Company relate to only one segment viz. Polymer based multiple products. Hence, Ind AS - 108 is not applicable.



For and on behalf of the Board  
For Emmbi Industries Limited

Makrand Appalwar  
(Managing Director)

Place : Mumbai  
Date : 7th February, 2018

# **R. DALIYA & ASSOCIATES**

## **Chartered Accountants**

127, Linkway Estate, Link Road, Malad (West), Mumbai – 400064

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### Independent Auditors' Limited Review Report

To,  
The Board of Directors,  
Emmbi Industries Ltd.,  
Silvassa.

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of EMMBI INDUSTRIES LIMITED ("the Company") for the Quarter 31<sup>th</sup> December, 2017 ("the statement") attached herewith, being submitted by the company to the stock exchanges viz. BSE and NSE pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



# **R. DALIYA & ASSOCIATES**

## **Chartered Accountants**

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For R Daliya & Associates  
Chartered Accountants  
FRN : 102060W

R. S. Daliya

Date : 7<sup>th</sup> February, 2018.  
Place : Mumbai.

Partner.  
Membership No.:043703